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08/17/23

Accrual Basis

Windy City Curling
Profit & Loss
July 2023

	<u>Jul 23</u>
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	251.00
40010 · League Entry Fees	4,445.00
40020 · Merchandise Sales	4,069.60
40040 · 3rd Party Donations	2,345.00
49000 · Interest Income	21.14
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Total Income	11,131.74
Expense	
50020 · Merch COGS	3,408.56
60000 · Advertising and Promotion	250.00
60010 · Rent Expense	7,569.00
60040 · Computer and Internet Expenses	105.83
60100 · Insurance Expense	81.61
60101 · MWCA Dues	190.02
60102 · USA Curling Dues	517.25
60401 · Stripe Fees	65.46
60402 · PayPal Fees	7.94
64600 · Merchandise Expense	202.50
66900 · Reconciliation Discrepancies	0.25
79003 · Depreciation Expens - Stones	267.76
79004 · Depreciation - Handles	10.69
79005 · Depreciation - Plaques & Awards	11.24
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Total Expense	12,688.11
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Net Ordinary Income	-1,556.37
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Net Income	-1,556.37

Windy City Curling
Profit & Loss
September 2022 through July 2023

	Sep '22 - Jul 23
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	21,703.50
40010 · League Entry Fees	161,716.00
40011 · Learn-to-Curl Income	1,460.69
40020 · Merchandise Sales	11,547.70
40040 · 3rd Party Donations	4,416.54
40100 · Bonspiel Income - Fees	21,300.00
40101 · Bonspiel Income - Raffle	2,440.00
40103 · Bonspiel Income - Food & Drink	136.44
40104 · Bonspiel Inc - Silent Auction	875.00
40105 · Bonspiel Income - 50/50	1,167.00
49000 · Interest Income	24.13
Total Income	226,787.00
Expense	
50020 · Merch COGS	9,536.69
50100 · Bonspiel Expense - Ice Rental	1,200.00
50101 · Bonspiel Expense - Food	6,160.65
50102 · Bonspiel Expense - Beverages	1,610.02
50103 · Bonspiel Expense - Awards	608.00
50104 · Bonspiel Expense - Supplies	1,247.11
50106 · Bonspiel Exp - Silent Auction	431.00
50107 · Bonspiel Expense - Entertainmen	120.00
60000 · Advertising and Promotion	300.00
60001 · Donations Expense	1,800.00
60010 · Rent Expense	173,296.00
60040 · Computer and Internet Expenses	1,084.72
60100 · Insurance Expense	860.07
60101 · MWCA Dues	1,566.57
60102 · USA Curling Dues	4,881.45
60103 · Registration Fees	11.00
60401 · Stripe Fees	-201.22
60402 · PayPal Fees	13.81
64600 · Merchandise Expense	202.50
64900 · Office Supplies	129.80
66700 · Professional Fees	100.00
66701 · Filing Fees	51.00
66900 · Reconciliation Discrepancies	0.25
68020 · Meals and Entertainment	717.32
68021 · Awards	140.00
68023 · Membership Benefits	2,352.19
79003 · Depreciation Expens - Stones	2,945.36
79004 · Depreciation - Handles	117.59
79005 · Depreciation - Plaques & Awards	123.64
Total Expense	211,405.52
Net Ordinary Income	15,381.48
Net Income	15,381.48

Windy City Curling Balance Sheet

As of July 31, 2023

	Jul 31, 23
ASSETS	
Current Assets	
Checking/Savings	
10000 · US Bank - Checking	24,025.56
10021 · Live Oak Bank - Savings	15,020.97
Total Checking/Savings	39,046.53
Accounts Receivable	
11000 · Accounts Receivable	4,117.10
Total Accounts Receivable	4,117.10
Other Current Assets	
10030 · Petty Cash	261.00
11010 · Stripe Receivable	649.18
11020 · PayPal	429.78
12000 · Merchandise Inventory	7,446.73
13000 · Prepaid Expenses	5,369.91
Total Other Current Assets	14,156.60
Total Current Assets	57,320.23
Fixed Assets	
15003 · Stones	32,095.21
15005 · Curling Equipment	1,282.36
15007 · Plaques & Trophies	1,349.00
15008 · Computer Equipment	335.97
16003 · A/D - Stones	-11,864.94
16005 · A/D - Curling Equip	-331.39
16007 · A/D - Plaques & Awards	-168.60
Total Fixed Assets	22,697.61
Other Assets	
17001 · Investment in CCC, Inc.	100,000.00
Total Other Assets	100,000.00
TOTAL ASSETS	180,017.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 · Other Current Liabilities	
20110 · Locker Liability	635.00
20100 · Other Current Liabilities - Other	900.00
Total 20100 · Other Current Liabilities	1,535.00
21000 · Deferred Revenue	18,720.00
Total Other Current Liabilities	20,255.00
Total Current Liabilities	20,255.00
Total Liabilities	20,255.00
Equity	
31300 · Perm. Restricted Net Assets	72,805.85
32000 · Unrestricted Net Assets	71,575.51
Net Income	15,381.48
Total Equity	159,762.84
TOTAL LIABILITIES & EQUITY	180,017.84

Windy City Curling
Statement of Cash Flows
 July 2023

	Jul 23
OPERATING ACTIVITIES	
Net Income	-1,556.37
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Accounts Receivable	-3,517.10
11010 · Stripe Receivable	-281.41
11020 · PayPal	-342.06
12000 · Merchandise Inventory	518.56
13000 · Prepaid Expenses	376.78
20100 · Other Current Liabilities	-12,694.00
20110 · Locker Liability	635.00
21000 · Deferred Revenue	-16,431.00
	-33,291.60
INVESTING ACTIVITIES	
15008 · Computer Equipment	-335.97
16003 · A/D - Stones	267.76
16005 · A/D - Curling Equip	10.69
16007 · A/D - Plaques & Awards	11.24
	-46.28
Net cash provided by Operating Activities	-33,291.60
Net cash provided by Investing Activities	-46.28
Net cash increase for period	-33,337.88
Cash at beginning of period	72,384.41
Cash at end of period	39,046.53