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06/24/23

Accrual Basis

# Windy City Curling

## Profit & Loss

May 2023

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	<u>May 23</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40010 · League Entry Fees	9,810.00
40040 · 3rd Party Donations	95.97
40104 · Bonspiel Inc - Silent Auction	275.00
49000 · Interest Income	0.19
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<b>Total Income</b>	10,181.16
<b>Expense</b>	
50103 · Bonspiel Expense - Awards	204.00
60010 · Rent Expense	11,088.00
60040 · Computer and Internet Expenses	116.11
60100 · Insurance Expense	81.61
60101 · MWCA Dues	190.02
60102 · USA Curling Dues	517.25
60401 · Stripe Fees	-72.00
66701 · Filing Fees	10.00
68020 · Meals and Entertainment	717.32
68023 · Membership Benefits	40.00
79003 · Depreciation Expens - Stones	267.76
79004 · Depreciation - Handles	10.69
79005 · Depreciation - Plaques & Awards	11.24
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<b>Total Expense</b>	13,182.00
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<b>Net Ordinary Income</b>	-3,000.84
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<b>Net Income</b>	<b>-3,000.84</b>

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**Windy City Curling**  
**Profit & Loss**  
September 2022 through May 2023

	Sep '22 - May 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40000 · Membership Revenue	21,059.00
40010 · League Entry Fees	145,651.00
40011 · Learn-to-Curl Income	1,460.69
40020 · Merchandise Sales	7,478.10
40040 · 3rd Party Donations	2,071.54
40100 · Bonspiel Income - Fees	21,300.00
40101 · Bonspiel Income - Raffle	2,440.00
40103 · Bonspiel Income - Food & Drink	136.44
40104 · Bonspiel Inc - Silent Auction	875.00
40105 · Bonspiel Income - 50/50	1,167.00
49000 · Interest Income	2.49
<b>Total Income</b>	<b>203,641.26</b>
<b>Expense</b>	
50020 · Merch COGS	6,128.13
50100 · Bonspiel Expense - Ice Rental	1,200.00
50101 · Bonspiel Expense - Food	6,160.65
50102 · Bonspiel Expense - Beverages	1,610.02
50103 · Bonspiel Expense - Awards	608.00
50104 · Bonspiel Expense - Supplies	1,247.11
50106 · Bonspiel Exp - Silent Auction	431.00
50107 · Bonspiel Expense - Entertainmen	120.00
60000 · Advertising and Promotion	50.00
60001 · Donations Expense	1,800.00
60010 · Rent Expense	153,033.00
60040 · Computer and Internet Expenses	873.06
60100 · Insurance Expense	696.85
60101 · MWCA Dues	1,376.55
60102 · USA Curling Dues	3,656.93
60103 · Registration Fees	11.00
60401 · Stripe Fees	-189.28
60402 · PayPal Fees	5.87
64900 · Office Supplies	129.80
66700 · Professional Fees	100.00
66701 · Filing Fees	51.00
68020 · Meals and Entertainment	717.32
68021 · Awards	140.00
68023 · Membership Benefits	2,352.19
79003 · Depreciation Expens - Stones	2,409.84
79004 · Depreciation - Handles	96.21
79005 · Depreciation - Plaques & Awards	101.16
<b>Total Expense</b>	<b>184,916.41</b>
<b>Net Ordinary Income</b>	<b>18,724.85</b>
<b>Net Income</b>	<b>18,724.85</b>

**Windy City Curling**  
**Balance Sheet**  
As of May 31, 2023

	May 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · US Bank - Checking	46,329.39
<b>Total Checking/Savings</b>	46,329.39
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	600.00
<b>Total Accounts Receivable</b>	600.00
<b>Other Current Assets</b>	
10030 · Petty Cash	261.00
11010 · Stripe Receivable	1,868.89
11020 · PayPal	87.72
12000 · Merchandise Inventory	7,965.29
13000 · Prepaid Expenses	6,568.90
<b>Total Other Current Assets</b>	16,751.80
<b>Total Current Assets</b>	63,681.19
<b>Fixed Assets</b>	
15003 · Stones	32,095.21
15005 · Curling Equipment	1,282.36
15007 · Plaques & Trophies	1,349.00
16003 · A/D - Stones	-11,329.42
16005 · A/D - Curling Equip	-310.01
16007 · A/D - Plaques & Awards	-146.12
<b>Total Fixed Assets</b>	22,941.02
<b>Other Assets</b>	
17001 · Investment in CCC, Inc.	100,000.00
<b>Total Other Assets</b>	100,000.00
<b>TOTAL ASSETS</b>	<b>186,622.21</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
21000 · Deferred Revenue	23,516.00
<b>Total Other Current Liabilities</b>	23,516.00
<b>Total Current Liabilities</b>	23,516.00
<b>Total Liabilities</b>	23,516.00
<b>Equity</b>	
31300 · Perm. Restricted Net Assets	72,805.85
32000 · Unrestricted Net Assets	71,575.51
Net Income	18,724.85
<b>Total Equity</b>	163,106.21
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>186,622.21</b>

**Windy City Curling**  
**Statement of Cash Flows**  
May 2023

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	<u>May 23</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-3,000.84
Adjustments to reconcile Net Income to net cash provided by operations:	
11010 · Stripe Receivable	1,817.22
11040 · Venmo	2,411.82
13000 · Prepaid Expenses	822.21
20000 · Accounts Payable	-431.00
20100 · Other Current Liabilities	-5,260.59
21000 · Deferred Revenue	4,571.00
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Net cash provided by Operating Activities	929.82
<b>INVESTING ACTIVITIES</b>	
16003 · A/D - Stones	267.76
16005 · A/D - Curling Equip	10.69
16007 · A/D - Plaques & Awards	11.24
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Net cash provided by Investing Activities	289.69
Net cash increase for period	1,219.51
Cash at beginning of period	45,109.88
Cash at end of period	<u><u>46,329.39</u></u>