

Windy City Curling
Profit & Loss
 December 2023

	Dec 23
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	1,966.20
40010 · League Entry Fees	14,168.67
40013 · Stripe Fee Income	174.90
40040 · 3rd Party Donations	677.16
49000 · Interest Income	202.90
	17,189.83
Total Income	
Expense	
60010 · Rent Expense	13,575.00
60040 · Computer and Internet Expenses	124.22
60100 · Insurance Expense	113.00
60101 · MWCA Dues	190.02
60102 · USA Curling Dues	476.38
68023 · Membership Benefits	304.89
68025 · Bad Debt Expense	36.93
79003 · Depreciation Expens - Stones	267.76
79004 · Depreciation - Handles	10.69
79005 · Depreciation - Plaques & Awards	11.24
79006 · Depreciation - Computers	63.96
	15,174.09
Total Expense	
Net Ordinary Income	2,015.74
Net Income	2,015.74

Windy City Curling
Profit & Loss
September through December 2023

	Sep - Dec 23
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	7,093.98
40010 · League Entry Fees	59,741.69
40013 · Stripe Fee Income	457.24
40020 · Merchandise Sales	2,766.25
40030 · Sponsorships	5,100.00
40040 · 3rd Party Donations	4,602.16
40100 · Bonspiel Income - Fees	13,480.00
40101 · Bonspiel Income - Raffle	3,035.75
40105 · Bonspiel Income - 50/50	595.00
49000 · Interest Income	794.58
Total Income	97,666.65
Expense	
50020 · Merch COGS	2,507.82
50101 · Bonspiel Expense - Food	960.30
50102 · Bonspiel Expense - Beverages	894.33
50103 · Bonspiel Expense - Awards	472.00
50104 · Bonspiel Expense - Supplies	434.55
50107 · Bonspiel Expense - Entertainmen	950.00
50108 · Bonspiel Expense - Sponsorship	1,203.61
50200 · Bonspiel Expense - Prizes	8,005.00
60000 · Advertising and Promotion	409.17
60010 · Rent Expense	68,365.00
60040 · Computer and Internet Expenses	508.43
60100 · Insurance Expense	376.66
60101 · MWCA Dues	760.08
60102 · USA Curling Dues	2,028.13
60400 · Bank Service Charges	11.41
60401 · Stripe Fees	0.25
60402 · PayPal Fees	6.71
60404 · Venmo Fees	28.62
64600 · Merchandise Expense	137.05
66701 · Filing Fees	111.00
68023 · Membership Benefits	1,461.39
68025 · Bad Debt Expense	36.93
79003 · Depreciation Expens - Stones	1,071.04
79004 · Depreciation - Handles	42.76
79005 · Depreciation - Plaques & Awards	44.96
79006 · Depreciation - Computers	238.00
Total Expense	91,065.20
Net Ordinary Income	6,601.45
Net Income	6,601.45

Windy City Curling Profit & Loss Budget vs. Actual December 2023

	Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40000 · Membership Revenue	1,966.20	2,000.00	-33.80	98.3%
40010 · League Entry Fees	14,168.67	16,646.00	-2,477.33	85.1%
40011 · Learn-to-Curl Income	0.00	1,500.00	-1,500.00	0.0%
40012 · Corporate Outing Revenue	0.00	0.00	0.00	0.0%
40013 · Stripe Fee Income	174.90	25.00	149.90	699.6%
40020 · Merchandise Sales	0.00	1,250.00	-1,250.00	0.0%
40030 · Sponsorships	0.00	0.00	0.00	0.0%
40040 · 3rd Party Donations	677.16	167.00	510.16	405.5%
40050 · Banquet Revenue	0.00	0.00	0.00	0.0%
40100 · Bonspiel Income - Fees	0.00	0.00	0.00	0.0%
40101 · Bonspiel Income - Raffle	0.00	0.00	0.00	0.0%
40102 · Bonspiel Income - Vendors	0.00	0.00	0.00	0.0%
40103 · Bonspiel Income - Food & Drink	0.00	0.00	0.00	0.0%
40104 · Bonspiel Inc - Silent Auction	0.00	0.00	0.00	0.0%
40105 · Bonspiel Income - 50/50	0.00	0.00	0.00	0.0%
40200 · Investment Income	0.00	0.00	0.00	0.0%
49000 · Interest Income	202.90	42.00	160.90	483.1%
Total Income	17,189.83	21,630.00	-4,440.17	79.5%
Expense				
50020 · Merch COGS	0.00	834.00	-834.00	0.0%
50100 · Bonspiel Expense - Ice Rental	0.00	0.00	0.00	0.0%
50101 · Bonspiel Expense - Food	0.00	0.00	0.00	0.0%
50102 · Bonspiel Expense - Beverages	0.00	0.00	0.00	0.0%
50103 · Bonspiel Expense - Awards	0.00	0.00	0.00	0.0%
50104 · Bonspiel Expense - Supplies	0.00	0.00	0.00	0.0%
50105 · Bonspiel Expense - Advertising	0.00	0.00	0.00	0.0%
50106 · Bonspiel Exp - Silent Auction	0.00	0.00	0.00	0.0%
50107 · Bonspiel Expense - Entertainment	0.00	0.00	0.00	0.0%
50108 · Bonspiel Expense - Sponsorship	0.00	0.00	0.00	0.0%
50200 · Bonspiel Expense - Prizes	0.00	0.00	0.00	0.0%
60000 · Advertising and Promotion	0.00	42.00	-42.00	0.0%
60001 · Donations Expense	0.00	0.00	0.00	0.0%
60010 · Rent Expense	13,575.00	17,344.00	-3,769.00	78.3%
60011 · Stone Lease	0.00	0.00	0.00	0.0%
60020 · Utilities	0.00	0.00	0.00	0.0%
60030 · Telephone Expense	0.00	0.00	0.00	0.0%
60040 · Computer and Internet Expenses	124.22	136.00	-11.78	91.3%
60050 · Repairs and Maintenance	0.00	0.00	0.00	0.0%
60100 · Insurance Expense	113.00	66.67	46.33	169.5%
60101 · MWCA Dues	190.02	192.50	-2.48	98.7%
60102 · USA Curling Dues	476.38	560.00	-83.62	85.1%
60103 · Registration Fees	0.00	20.00	-20.00	0.0%
60200 · HP Team Sponsorship	0.00	0.00	0.00	0.0%
60400 · Bank Service Charges	0.00	0.00	0.00	0.0%
60401 · Stripe Fees	0.00	0.00	0.00	0.0%
60402 · PayPal Fees	0.00	4.00	-4.00	0.0%
60403 · League Apps Fees	0.00	0.00	0.00	0.0%
60404 · Venmo Fees	0.00	0.00	0.00	0.0%
64600 · Merchandise Expense	0.00	0.00	0.00	0.0%
64700 · Event Expenses	0.00	0.00	0.00	0.0%
64800 · Curling Supplies	0.00	0.00	0.00	0.0%
64900 · Office Supplies	0.00	10.00	-10.00	0.0%
66000 · Payroll Expenses	0.00	0.00	0.00	0.0%
66700 · Professional Fees	0.00	100.00	-100.00	0.0%
66701 · Filing Fees	0.00	50.00	-50.00	0.0%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
68010 · Travel Expense	0.00	0.00	0.00	0.0%
68020 · Meals and Entertainment				
68022 · Chits	0.00	0.00	0.00	0.0%
68020 · Meals and Entertainment - Other	0.00	0.00	0.00	0.0%
Total 68020 · Meals and Entertainment	0.00	0.00	0.00	0.0%

Windy City Curling
Profit & Loss Budget vs. Actual
December 2023

	Dec 23	Budget	\$ Over Budget	% of Budget
68021 · Awards	0.00	0.00	0.00	0.0%
68023 · Membership Benefits	304.89	0.00	304.89	100.0%
68025 · Bad Debt Expense	36.93	0.00	36.93	100.0%
79000 · Depreciation Expense - Building	0.00	0.00	0.00	0.0%
79003 · Depreciation Expens - Stones	267.76	267.92	-0.16	99.9%
79004 · Depreciation - Handles	10.69	10.67	0.02	100.2%
79005 · Depreciation - Plaques & Awards	11.24	11.25	-0.01	99.9%
79006 · Depreciation - Computers	63.96	50.00	13.96	127.9%
79050 · (Gain)Loss on sale of assets	0.00	0.00	0.00	0.0%
79100 · Interest Expense	0.00	0.00	0.00	0.0%
Total Expense	15,174.09	19,699.01	-4,524.92	77.0%
Net Ordinary Income	2,015.74	1,930.99	84.75	104.4%
Other Income/Expense				
Other Income				
80000 · Minority Interest Income	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	2,015.74	1,930.99	84.75	104.4%

Windy City Curling
Balance Sheet
 As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
10000 · US Bank - Checking	57,381.64
10021 · Live Oak Bank - Savings	60,942.23
Total Checking/Savings	118,323.87
Accounts Receivable	
11000 · Accounts Receivable	269.60
Total Accounts Receivable	269.60
Other Current Assets	
10030 · Petty Cash	101.00
11010 · Stripe Receivable	1,938.37
11020 · PayPal	24.01
12000 · Merchandise Inventory	11,520.42
13000 · Prepaid Expenses	7,780.65
Total Other Current Assets	21,364.45
Total Current Assets	139,957.92
Fixed Assets	
15003 · Stones	32,095.21
15005 · Curling Equipment	1,282.36
15007 · Plaques & Trophies	1,349.00
15008 · Computer Equipment	3,837.64
16003 · A/D - Stones	-13,203.74
16005 · A/D - Curling Equip	-384.84
16007 · A/D - Plaques & Awards	-224.80
16008 · A/D - Computer Equipment	-284.14
Total Fixed Assets	24,466.69
Other Assets	
17001 · Investment in CCC, Inc.	100,000.00
Total Other Assets	100,000.00
TOTAL ASSETS	264,424.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	13,636.42
Total Accounts Payable	13,636.42
Other Current Liabilities	
20100 · Other Current Liabilities	
20110 · Locker Liability	645.00
Total 20100 · Other Current Liabilities	645.00
21000 · Deferred Revenue	69,097.18
Total Other Current Liabilities	69,742.18
Total Current Liabilities	83,378.60
Total Liabilities	83,378.60

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Accrual Basis

Windy City Curling
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
Equity	
31300 · Perm. Restricted Net Assets	72,805.85
32000 · Unrestricted Net Assets	101,638.71
Net Income	<u>6,601.45</u>
Total Equity	<u>181,046.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>264,424.61</u></u>

Windy City Curling
Statement of Cash Flows
December 2023

	Dec 23
OPERATING ACTIVITIES	
Net Income	2,015.74
Adjustments to reconcile Net Income to net cash provided by operations:	
11010 · Stripe Receivable	8,363.87
13000 · Prepaid Expenses	1,116.01
20000 · Accounts Payable	-3,965.00
21000 · Deferred Revenue	6,256.13
Net cash provided by Operating Activities	13,786.75
INVESTING ACTIVITIES	
16003 · A/D - Stones	267.76
16005 · A/D - Curling Equip	10.69
16007 · A/D - Plaques & Awards	11.24
16008 · A/D - Computer Equipment	63.96
Net cash provided by Investing Activities	353.65
Net cash increase for period	14,140.40
Cash at beginning of period	104,183.47
Cash at end of period	118,323.87