

Windy City Curling
Profit & Loss
February 2024

	Feb 24
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	2,286.20
40010 · League Entry Fees	15,356.67
40013 · Stripe Fee Income	101.77
40100 · Bonspiel Income - Fees	7,600.00
40101 · Bonspiel Income - Raffle	1,054.00
40105 · Bonspiel Income - 50/50	436.00
49000 · Interest Income	190.99
	27,025.63
Expense	
50101 · Bonspiel Expense - Food	1,678.54
50102 · Bonspiel Expense - Beverages	1,419.45
50104 · Bonspiel Expense - Supplies	200.69
50107 · Bonspiel Expense - Entertainment	660.00
50108 · Bonspiel Expense - Sponsorship	1,054.00
60010 · Rent Expense	18,020.00
60040 · Computer and Internet Expenses	104.22
60100 · Insurance Expense	77.92
60101 · MWCA Dues	152.33
60102 · USA Curling Dues	487.82
60404 · Venmo Fees	13.52
68020 · Meals and Entertainment	35.09
68023 · Membership Benefits	304.89
79003 · Depreciation Expens - Stones	267.76
79004 · Depreciation - Handles	10.69
79005 · Depreciation - Plaques & Awards	11.24
79006 · Depreciation - Computers	63.96
	24,562.12
Total Expense	24,562.12
Net Ordinary Income	2,463.51
Net Income	2,463.51

Windy City Curling
Profit & Loss
February 2024

	<u>Feb 24</u>
Ordinary Income/Expense	
Income	
40100 · Bonspiel Income - Fees	7,600.00
40101 · Bonspiel Income - Raffle	1,054.00
40105 · Bonspiel Income - 50/50	436.00
	<hr/>
Total Income	9,090.00
Expense	
50101 · Bonspiel Expense - Food	1,678.54
50102 · Bonspiel Expense - Beverages	1,419.45
50104 · Bonspiel Expense - Supplies	200.69
50107 · Bonspiel Expense - Entertainmen	660.00
50108 · Bonspiel Expense - Sponsorship	1,054.00
	<hr/>
Total Expense	5,012.68
	<hr/>
Net Ordinary Income	4,077.32
	<hr/>
Net Income	<u>4,077.32</u>

Windy City Curling
Profit & Loss
September 2023 through February 2024

	Sep '23 - Feb 24
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	11,366.38
40010 · League Entry Fees	91,180.03
40013 · Stripe Fee Income	551.82
40020 · Merchandise Sales	6,996.60
40030 · Sponsorships	5,100.00
40040 · 3rd Party Donations	4,622.16
40100 · Bonspiel Income - Fees	21,080.00
40101 · Bonspiel Income - Raffle	4,089.75
40105 · Bonspiel Income - 50/50	1,031.00
49000 · Interest Income	1,189.12
	147,206.86
Total Income	147,206.86
Expense	
50020 · Merch COGS	5,963.33
50101 · Bonspiel Expense - Food	2,962.93
50102 · Bonspiel Expense - Beverages	2,313.78
50103 · Bonspiel Expense - Awards	472.00
50104 · Bonspiel Expense - Supplies	635.24
50107 · Bonspiel Expense - Entertainmen	1,610.00
50108 · Bonspiel Expense - Sponsorship	2,257.61
50200 · Bonspiel Expense - Prizes	8,005.00
60000 · Advertising and Promotion	409.17
60010 · Rent Expense	105,000.00
60040 · Computer and Internet Expenses	716.87
60100 · Insurance Expense	567.58
60101 · MWCA Dues	1,064.74
60102 · USA Curling Dues	3,042.59
60400 · Bank Service Charges	11.41
60401 · Stripe Fees	0.25
60402 · PayPal Fees	6.71
60404 · Venmo Fees	42.14
64600 · Merchandise Expense	137.05
66700 · Professional Fees	500.00
66701 · Filing Fees	111.00
68020 · Meals and Entertainment	35.09
68023 · Membership Benefits	2,071.17
68025 · Bad Debt Expense	36.93
79003 · Depreciation Expens - Stones	1,606.56
79004 · Depreciation - Handles	64.14
79005 · Depreciation - Plaques & Awards	67.44
79006 · Depreciation - Computers	365.92
	140,076.65
Total Expense	140,076.65
Net Ordinary Income	7,130.21
Net Income	7,130.21

Windy City Curling Profit & Loss Budget vs. Actual February 2024

	Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40000 · Membership Revenue	2,286.20	2,000.00	286.20	114.3%
40010 · League Entry Fees	15,356.67	18,412.00	-3,055.33	83.4%
40011 · Learn-to-Curl Income	0.00	0.00	0.00	0.0%
40012 · Corporate Outing Revenue	0.00	0.00	0.00	0.0%
40013 · Stripe Fee Income	101.77	25.00	76.77	407.1%
40020 · Merchandise Sales	0.00	1,250.00	-1,250.00	0.0%
40030 · Sponsorships	0.00	0.00	0.00	0.0%
40040 · 3rd Party Donations	0.00	167.00	-167.00	0.0%
40050 · Banquet Revenue	0.00	0.00	0.00	0.0%
40100 · Bonspiel Income - Fees	7,600.00	9,800.00	-2,200.00	77.6%
40101 · Bonspiel Income - Raffle	1,054.00	500.00	554.00	210.8%
40102 · Bonspiel Income - Vendors	0.00	0.00	0.00	0.0%
40103 · Bonspiel Income - Food & Drink	0.00	0.00	0.00	0.0%
40104 · Bonspiel Inc - Silent Auction	0.00	0.00	0.00	0.0%
40105 · Bonspiel Income - 50/50	436.00	200.00	236.00	218.0%
40200 · Investment Income	0.00	0.00	0.00	0.0%
49000 · Interest Income	190.99	42.00	148.99	454.7%
Total Income	27,025.63	32,396.00	-5,370.37	83.4%
Expense				
50020 · Merch COGS	0.00	833.00	-833.00	0.0%
50100 · Bonspiel Expense - Ice Rental	0.00	1,200.00	-1,200.00	0.0%
50101 · Bonspiel Expense - Food	1,678.54	2,500.00	-821.46	67.1%
50102 · Bonspiel Expense - Beverages	1,419.45	540.00	879.45	262.9%
50103 · Bonspiel Expense - Awards	0.00	250.00	-250.00	0.0%
50104 · Bonspiel Expense - Supplies	200.69	0.00	200.69	100.0%
50105 · Bonspiel Expense - Advertising	0.00	0.00	0.00	0.0%
50106 · Bonspiel Exp - Silent Auction	0.00	0.00	0.00	0.0%
50107 · Bonspiel Expense - Entertainmen	660.00	150.00	510.00	440.0%
50108 · Bonspiel Expense - Sponsorship	1,054.00	0.00	1,054.00	100.0%
50200 · Bonspiel Expense - Prizes	0.00	0.00	0.00	0.0%
60000 · Advertising and Promotion	0.00	42.00	-42.00	0.0%
60001 · Donations Expense	0.00	2,000.00	-2,000.00	0.0%
60010 · Rent Expense	18,020.00	17,344.00	676.00	103.9%
60011 · Stone Lease	0.00	0.00	0.00	0.0%
60020 · Utilities	0.00	0.00	0.00	0.0%
60030 · Telephone Expense	0.00	0.00	0.00	0.0%
60040 · Computer and Internet Expenses	104.22	136.00	-31.78	76.6%
60050 · Repairs and Maintenance	0.00	0.00	0.00	0.0%
60100 · Insurance Expense	77.92	66.67	11.25	116.9%
60101 · MWCA Dues	152.33	192.50	-40.17	79.1%
60102 · USA Curling Dues	487.82	560.00	-72.18	87.1%
60103 · Registration Fees	0.00	0.00	0.00	0.0%
60200 · HP Team Sponsorship	0.00	500.00	-500.00	0.0%
60400 · Bank Service Charges	0.00	0.00	0.00	0.0%
60401 · Stripe Fees	0.00	0.00	0.00	0.0%
60402 · PayPal Fees	0.00	4.00	-4.00	0.0%
60403 · League Apps Fees	0.00	0.00	0.00	0.0%
60404 · Venmo Fees	13.52	0.00	13.52	100.0%
64600 · Merchandise Expense	0.00	0.00	0.00	0.0%
64700 · Event Expenses	0.00	0.00	0.00	0.0%
64800 · Curling Supplies	0.00	0.00	0.00	0.0%
64900 · Office Supplies	0.00	10.00	-10.00	0.0%
66000 · Payroll Expenses	0.00	0.00	0.00	0.0%
66700 · Professional Fees	0.00	0.00	0.00	0.0%
66701 · Filing Fees	0.00	0.00	0.00	0.0%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
68010 · Travel Expense	0.00	0.00	0.00	0.0%
68020 · Meals and Entertainment				
68022 · Chits	0.00	0.00	0.00	0.0%
68020 · Meals and Entertainment - Other	35.09	0.00	35.09	100.0%
Total 68020 · Meals and Entertainment	35.09	0.00	35.09	100.0%

5:30 PM

03/17/24

Accrual Basis

Windy City Curling
Profit & Loss Budget vs. Actual
February 2024

	Feb 24	Budget	\$ Over Budget	% of Budget
68021 · Awards	0.00	0.00	0.00	0.0%
68023 · Membership Benefits	304.89	0.00	304.89	100.0%
68025 · Bad Debt Expense	0.00	0.00	0.00	0.0%
79000 · Depreciation Expense - Building	0.00	0.00	0.00	0.0%
79003 · Depreciation Expens - Stones	267.76	267.92	-0.16	99.9%
79004 · Depreciation - Handles	10.69	10.67	0.02	100.2%
79005 · Depreciation - Plaques & Awards	11.24	11.25	-0.01	99.9%
79006 · Depreciation - Computers	63.96	50.00	13.96	127.9%
79050 · (Gain)Loss on sale of assets	0.00	0.00	0.00	0.0%
79100 · Interest Expense	0.00	0.00	0.00	0.0%
Total Expense	24,562.12	26,668.01	-2,105.89	92.1%
Net Ordinary Income	2,463.51	5,727.99	-3,264.48	43.0%
Other Income/Expense				
Other Income				
80000 · Minority Interest Income	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	2,463.51	5,727.99	-3,264.48	43.0%

Windy City Curling
Balance Sheet
 As of March 17, 2024

	Mar 17, 24
ASSETS	
Current Assets	
Checking/Savings	
10000 · US Bank - Checking	45,445.36
10021 · Live Oak Bank - Savings	61,336.41
Total Checking/Savings	106,781.77
Accounts Receivable	
11000 · Accounts Receivable	269.60
Total Accounts Receivable	269.60
Other Current Assets	
10030 · Petty Cash	65.00
11010 · Stripe Receivable	98.44
11040 · Venmo	552.48
12000 · Merchandise Inventory	8,421.46
13000 · Prepaid Expenses	8,648.39
Total Other Current Assets	17,785.77
Total Current Assets	124,837.14
Fixed Assets	
15003 · Stones	32,095.21
15005 · Curling Equipment	1,282.36
15007 · Plaques & Trophies	1,349.00
15008 · Computer Equipment	3,837.64
16003 · A/D - Stones	-13,739.26
16005 · A/D - Curling Equip	-406.22
16007 · A/D - Plaques & Awards	-247.28
16008 · A/D - Computer Equipment	-412.06
Total Fixed Assets	23,759.39
Other Assets	
17001 · Investment in CCC, Inc.	100,000.00
Total Other Assets	100,000.00
TOTAL ASSETS	248,596.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	20,725.32
Total Accounts Payable	20,725.32
Other Current Liabilities	
20100 · Other Current Liabilities	
20110 · Locker Liability	645.00
Total 20100 · Other Current Liabilities	645.00
21000 · Deferred Revenue	45,651.44
Total Other Current Liabilities	46,296.44
Total Current Liabilities	67,021.76
Total Liabilities	67,021.76

5:28 PM

03/17/24

Accrual Basis

Windy City Curling
Balance Sheet
As of March 17, 2024

	<u>Mar 17, 24</u>
Equity	
31300 · Perm. Restricted Net Assets	72,805.85
32000 · Unrestricted Net Assets	101,638.71
Net Income	7,130.21
	<hr/>
Total Equity	181,574.77
	<hr/>
TOTAL LIABILITIES & EQUITY	248,596.53
	<hr/> <hr/>

Windy City Curling
Statement of Cash Flows
September 2023 through February 2024

	Sep '23 - Feb 24
OPERATING ACTIVITIES	
Net Income	8,184.21
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Accounts Receivable	3,847.50
10030 · Petty Cash	196.00
11010 · Stripe Receivable	-543.34
11040 · Venmo	-552.48
12000 · Merchandise Inventory	-974.73
13000 · Prepaid Expenses	-3,791.69
20000 · Accounts Payable	11,479.04
20100 · Other Current Liabilities	-900.00
20110 · Locker Liability	10.00
21000 · Deferred Revenue	-46,458.41
	-29,503.90
Net cash provided by Operating Activities	-29,503.90
INVESTING ACTIVITIES	
15008 · Computer Equipment	-1,069.39
16003 · A/D - Stones	1,606.56
16005 · A/D - Curling Equip	64.14
16007 · A/D - Plaques & Awards	67.44
16008 · A/D - Computer Equipment	365.92
	1,034.67
Net cash provided by Investing Activities	1,034.67
FINANCING ACTIVITIES	
32000 · Unrestricted Net Assets	14,902.56
	14,902.56
Net cash provided by Financing Activities	14,902.56
Net cash increase for period	-13,566.67
Cash at beginning of period	120,348.44
Cash at end of period	106,781.77