

**Windy City Curling**  
**Profit & Loss**  
 January 2024

	Jan 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40000 · Membership Revenue	1,986.20
40010 · League Entry Fees	16,081.67
40013 · Stripe Fee Income	-7.19
40020 · Merchandise Sales	4,230.35
40040 · 3rd Party Donations	20.00
49000 · Interest Income	203.55
	22,514.58
<b>Total Income</b>	22,514.58
<b>Expense</b>	
50020 · Merch COGS	3,455.51
50101 · Bonspiel Expense - Food	324.09
60010 · Rent Expense	18,615.00
60040 · Computer and Internet Expenses	104.22
60100 · Insurance Expense	113.00
60101 · MWCA Dues	152.33
60102 · USA Curling Dues	526.64
66700 · Professional Fees	500.00
68023 · Membership Benefits	304.89
79003 · Depreciation Expens - Stones	267.76
79004 · Depreciation - Handles	10.69
79005 · Depreciation - Plaques & Awards	11.24
79006 · Depreciation - Computers	63.96
	24,449.33
<b>Total Expense</b>	24,449.33
<b>Net Ordinary Income</b>	-1,934.75
<b>Net Income</b>	<b>-1,934.75</b>

**Windy City Curling**  
**Profit & Loss**  
September 2023 through January 2024

	Sep '23 - Jan 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40000 · Membership Revenue	9,080.18
40010 · League Entry Fees	75,823.36
40013 · Stripe Fee Income	450.05
40020 · Merchandise Sales	6,996.60
40030 · Sponsorships	5,100.00
40040 · 3rd Party Donations	4,622.16
40100 · Bonspiel Income - Fees	13,480.00
40101 · Bonspiel Income - Raffle	3,035.75
40105 · Bonspiel Income - 50/50	595.00
49000 · Interest Income	998.13
	120,181.23
<b>Total Income</b>	120,181.23
<b>Expense</b>	
50020 · Merch COGS	5,963.33
50101 · Bonspiel Expense - Food	1,284.39
50102 · Bonspiel Expense - Beverages	894.33
50103 · Bonspiel Expense - Awards	472.00
50104 · Bonspiel Expense - Supplies	434.55
50107 · Bonspiel Expense - Entertainmen	950.00
50108 · Bonspiel Expense - Sponsorship	1,203.61
50200 · Bonspiel Expense - Prizes	8,005.00
60000 · Advertising and Promotion	409.17
60010 · Rent Expense	86,980.00
60040 · Computer and Internet Expenses	612.65
60100 · Insurance Expense	489.66
60101 · MWCA Dues	912.41
60102 · USA Curling Dues	2,554.77
60400 · Bank Service Charges	11.41
60401 · Stripe Fees	0.25
60402 · PayPal Fees	6.71
60404 · Venmo Fees	28.62
64600 · Merchandise Expense	137.05
66700 · Professional Fees	500.00
66701 · Filing Fees	111.00
68023 · Membership Benefits	1,766.28
68025 · Bad Debt Expense	36.93
79003 · Depreciation Expens - Stones	1,338.80
79004 · Depreciation - Handles	53.45
79005 · Depreciation - Plaques & Awards	56.20
79006 · Depreciation - Computers	301.96
	115,514.53
<b>Total Expense</b>	115,514.53
<b>Net Ordinary Income</b>	4,666.70
<b>Net Income</b>	4,666.70

## Windy City Curling

### Profit & Loss Budget vs. Actual

#### January 2024

	Jan 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40000 · Membership Revenue	1,986.20	2,000.00	-13.80	99.3%
40010 · League Entry Fees	16,081.67	20,179.00	-4,097.33	79.7%
40011 · Learn-to-Curl Income	0.00	0.00	0.00	0.0%
40012 · Corporate Outing Revenue	0.00	0.00	0.00	0.0%
40013 · Stripe Fee Income	-7.19	25.00	-32.19	-28.8%
40020 · Merchandise Sales	4,230.35	1,250.00	2,980.35	338.4%
40030 · Sponsorships	0.00	0.00	0.00	0.0%
40040 · 3rd Party Donations	20.00	167.00	-147.00	12.0%
40050 · Banquet Revenue	0.00	0.00	0.00	0.0%
40100 · Bonspiel Income - Fees	0.00	0.00	0.00	0.0%
40101 · Bonspiel Income - Raffle	0.00	0.00	0.00	0.0%
40102 · Bonspiel Income - Vendors	0.00	0.00	0.00	0.0%
40103 · Bonspiel Income - Food & Drink	0.00	0.00	0.00	0.0%
40104 · Bonspiel Inc - Silent Auction	0.00	0.00	0.00	0.0%
40105 · Bonspiel Income - 50/50	0.00	0.00	0.00	0.0%
40200 · Investment Income	0.00	0.00	0.00	0.0%
49000 · Interest Income	203.55	42.00	161.55	484.6%
<b>Total Income</b>	<b>22,514.58</b>	<b>23,663.00</b>	<b>-1,148.42</b>	<b>95.1%</b>
<b>Expense</b>				
50020 · Merch COGS	3,455.51	833.00	2,622.51	414.8%
50100 · Bonspiel Expense - Ice Rental	0.00	0.00	0.00	0.0%
50101 · Bonspiel Expense - Food	324.09	0.00	324.09	100.0%
50102 · Bonspiel Expense - Beverages	0.00	0.00	0.00	0.0%
50103 · Bonspiel Expense - Awards	0.00	0.00	0.00	0.0%
50104 · Bonspiel Expense - Supplies	0.00	0.00	0.00	0.0%
50105 · Bonspiel Expense - Advertising	0.00	0.00	0.00	0.0%
50106 · Bonspiel Exp - Silent Auction	0.00	0.00	0.00	0.0%
50107 · Bonspiel Expense - Entertainment	0.00	0.00	0.00	0.0%
50108 · Bonspiel Expense - Sponsorship	0.00	0.00	0.00	0.0%
50200 · Bonspiel Expense - Prizes	0.00	0.00	0.00	0.0%
60000 · Advertising and Promotion	0.00	42.00	-42.00	0.0%
60001 · Donations Expense	0.00	0.00	0.00	0.0%
60010 · Rent Expense	18,615.00	17,344.00	1,271.00	107.3%
60011 · Stone Lease	0.00	0.00	0.00	0.0%
60020 · Utilities	0.00	0.00	0.00	0.0%
60030 · Telephone Expense	0.00	0.00	0.00	0.0%
60040 · Computer and Internet Expenses	104.22	136.00	-31.78	76.6%
60050 · Repairs and Maintenance	0.00	0.00	0.00	0.0%
60100 · Insurance Expense	113.00	66.67	46.33	169.5%
60101 · MWCA Dues	152.33	192.50	-40.17	79.1%
60102 · USA Curling Dues	526.64	560.00	-33.36	94.0%
60103 · Registration Fees	0.00	0.00	0.00	0.0%
60200 · HP Team Sponsorship	0.00	0.00	0.00	0.0%
60400 · Bank Service Charges	0.00	0.00	0.00	0.0%
60401 · Stripe Fees	0.00	0.00	0.00	0.0%
60402 · PayPal Fees	0.00	5.00	-5.00	0.0%
60403 · League Apps Fees	0.00	0.00	0.00	0.0%
60404 · Venmo Fees	0.00	0.00	0.00	0.0%
64600 · Merchandise Expense	0.00	0.00	0.00	0.0%
64700 · Event Expenses	0.00	0.00	0.00	0.0%
64800 · Curling Supplies	0.00	0.00	0.00	0.0%
64900 · Office Supplies	0.00	10.00	-10.00	0.0%
66000 · Payroll Expenses	0.00	0.00	0.00	0.0%
66700 · Professional Fees	500.00	0.00	500.00	100.0%
66701 · Filing Fees	0.00	0.00	0.00	0.0%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
68010 · Travel Expense	0.00	0.00	0.00	0.0%
68020 · Meals and Entertainment				
68022 · Chits	0.00	0.00	0.00	0.0%
68020 · Meals and Entertainment - Other	0.00	0.00	0.00	0.0%
<b>Total 68020 · Meals and Entertainment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>

**Windy City Curling**  
**Profit & Loss Budget vs. Actual**  
**January 2024**

	Jan 24	Budget	\$ Over Budget	% of Budget
68021 · Awards	0.00	0.00	0.00	0.0%
68023 · Membership Benefits	304.89	1,001.00	-696.11	30.5%
68025 · Bad Debt Expense	0.00	0.00	0.00	0.0%
79000 · Depreciation Expense - Building	0.00	0.00	0.00	0.0%
79003 · Depreciation Expens - Stones	267.76	267.92	-0.16	99.9%
79004 · Depreciation - Handles	10.69	10.67	0.02	100.2%
79005 · Depreciation - Plaques & Awards	11.24	11.25	-0.01	99.9%
79006 · Depreciation - Computers	63.96	50.00	13.96	127.9%
79050 · (Gain)Loss on sale of assets	0.00	0.00	0.00	0.0%
79100 · Interest Expense	0.00	0.00	0.00	0.0%
<b>Total Expense</b>	<b>24,449.33</b>	<b>20,530.01</b>	<b>3,919.32</b>	<b>119.1%</b>
<b>Net Ordinary Income</b>	<b>-1,934.75</b>	<b>3,132.99</b>	<b>-5,067.74</b>	<b>-61.8%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
80000 · Minority Interest Income	0.00	0.00	0.00	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>-1,934.75</b>	<b>3,132.99</b>	<b>-5,067.74</b>	<b>-61.8%</b>

**Windy City Curling**  
**Balance Sheet**  
As of January 31, 2024

	Jan 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · US Bank - Checking	35,113.37
10021 · Live Oak Bank - Savings	61,145.57
<b>Total Checking/Savings</b>	96,258.94
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	269.60
<b>Total Accounts Receivable</b>	269.60
<b>Other Current Assets</b>	
10030 · Petty Cash	101.00
11010 · Stripe Receivable	390.75
12000 · Merchandise Inventory	8,064.91
13000 · Prepaid Expenses	8,768.07
<b>Total Other Current Assets</b>	17,324.73
<b>Total Current Assets</b>	113,853.27
<b>Fixed Assets</b>	
15003 · Stones	32,095.21
15005 · Curling Equipment	1,282.36
15007 · Plaques & Trophies	1,349.00
15008 · Computer Equipment	3,837.64
16003 · A/D - Stones	-13,471.50
16005 · A/D - Curling Equip	-395.53
16007 · A/D - Plaques & Awards	-236.04
16008 · A/D - Computer Equipment	-348.10
<b>Total Fixed Assets</b>	24,113.04
<b>Other Assets</b>	
17001 · Investment in CCC, Inc.	100,000.00
<b>Total Other Assets</b>	100,000.00
<b>TOTAL ASSETS</b>	<b>237,966.31</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	2,250.74
<b>Total Accounts Payable</b>	2,250.74
<b>Other Current Liabilities</b>	
20100 · Other Current Liabilities	
20110 · Locker Liability	645.00
<b>Total 20100 · Other Current Liabilities</b>	645.00
21000 · Deferred Revenue	55,959.31
<b>Total Other Current Liabilities</b>	56,604.31
<b>Total Current Liabilities</b>	58,855.05
<b>Total Liabilities</b>	58,855.05

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Accrual Basis

**Windy City Curling**  
**Balance Sheet**  
As of January 31, 2024

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	<u>Jan 31, 24</u>
Equity	
31300 · Perm. Restricted Net Assets	72,805.85
32000 · Unrestricted Net Assets	101,638.71
Net Income	4,666.70
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Total Equity	179,111.26
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>237,966.31</b>
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**Windy City Curling**  
**Statement of Cash Flows**  
 January 2024

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	Jan 24
<b>OPERATING ACTIVITIES</b>	
Net Income	-1,934.75
Adjustments to reconcile Net Income to net cash provided by operations:	
11010 · Stripe Receivable	1,547.62
11020 · PayPal	24.01
12000 · Merchandise Inventory	3,455.51
13000 · Prepaid Expenses	-987.42
20000 · Accounts Payable	-11,385.68
21000 · Deferred Revenue	-13,137.87
	-22,418.58
<b>Net cash provided by Operating Activities</b>	<b>-22,418.58</b>
<b>INVESTING ACTIVITIES</b>	
16003 · A/D - Stones	267.76
16005 · A/D - Curling Equip	10.69
16007 · A/D - Plaques & Awards	11.24
16008 · A/D - Computer Equipment	63.96
	353.65
<b>Net cash provided by Investing Activities</b>	<b>353.65</b>
<b>Net cash increase for period</b>	<b>-22,064.93</b>
<b>Cash at beginning of period</b>	<b>118,323.87</b>
<b>Cash at end of period</b>	<b><u>96,258.94</u></b>