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Accrual Basis

**Windy City Curling**  
**Profit & Loss**  
July 2024

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	<u>Jul 24</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40013 · Stripe Fee Income	-421.20
40040 · 3rd Party Donations	25.00
49000 · Interest Income	190.59
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<b>Total Income</b>	-205.61
<b>Expense</b>	
60001 · Donations Expense	1.03
60040 · Computer and Internet Expenses	105.22
60100 · Insurance Expense	77.92
60101 · MWCA Dues	152.33
60102 · USA Curling Dues	487.82
60401 · Stripe Fees	1.00
79003 · Depreciation Expens - Stones	267.76
79004 · Depreciation - Handles	10.69
79005 · Depreciation - Plaques & Awards	11.24
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<b>Total Expense</b>	1,115.01
<b>Net Ordinary Income</b>	<hr/> -1,320.62
<b>Net Income</b>	<hr/> <b>-1,320.62</b> <hr/>

**Windy City Curling**  
**Profit & Loss**  
September 2023 through July 2024

	Sep '23 - Jul 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40000 · Membership Revenue	16,992.82
40010 · League Entry Fees	93,668.57
40013 · Stripe Fee Income	279.74
40020 · Merchandise Sales	6,996.60
40021 · Merchandise Commission	140.60
40030 · Sponsorships	5,600.00
40040 · 3rd Party Donations	63,314.18
40100 · Bonspiel Income - Fees	23,005.00
40101 · Bonspiel Income - Raffle	4,089.75
40105 · Bonspiel Income - 50/50	1,031.00
49000 · Interest Income	2,189.62
	217,307.88
<b>Total Income</b>	
<b>Expense</b>	
50020 · Merch COGS	5,963.33
50100 · Bonspiel Expense - Ice Rental	1,200.00
50101 · Bonspiel Expense - Food	4,372.83
50102 · Bonspiel Expense - Beverages	2,313.78
50103 · Bonspiel Expense - Awards	472.00
50104 · Bonspiel Expense - Supplies	635.24
50107 · Bonspiel Expense - Entertainment	1,610.00
50108 · Bonspiel Expense - Sponsorship	2,257.61
50200 · Bonspiel Expense - Prizes	8,005.00
60000 · Advertising and Promotion	409.17
60001 · Donations Expense	1,422.01
60010 · Rent Expense	108,600.00
60040 · Computer and Internet Expenses	1,259.62
60100 · Insurance Expense	957.18
60101 · MWCA Dues	1,826.39
60102 · USA Curling Dues	5,481.69
60400 · Bank Service Charges	11.89
60401 · Stripe Fees	827.16
60402 · PayPal Fees	11.11
60404 · Venmo Fees	51.72
64600 · Merchandise Expense	137.05
64900 · Office Supplies	28.40
66700 · Professional Fees	500.00
66701 · Filing Fees	111.00
68020 · Meals and Entertainment	35.09
68023 · Membership Benefits	2,985.80
68025 · Bad Debt Expense	36.93
79003 · Depreciation Expens - Stones	2,945.36
79004 · Depreciation - Handles	117.59
79005 · Depreciation - Plaques & Awards	123.64
79006 · Depreciation - Computers	365.92
79050 · (Gain)Loss on sale of assets	
79051 · Loss of assets from fire/flood	3,425.58
79052 · Merchandise Loss	5,693.05
	9,118.63
<b>Total 79050 · (Gain)Loss on sale of assets</b>	
<b>Total Expense</b>	164,193.14
<b>Net Ordinary Income</b>	53,114.74
<b>Net Income</b>	53,114.74

## Windy City Curling Profit & Loss Budget vs. Actual July 2024

	Jul 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40000 · Membership Revenue	0.00	166.66	-166.66	0.0%
40010 · League Entry Fees	0.00	8,400.00	-8,400.00	0.0%
40011 · Learn-to-Curl Income	0.00	0.00	0.00	0.0%
40012 · Corporate Outing Revenue	0.00	0.00	0.00	0.0%
40013 · Stripe Fee Income	-421.20	25.00	-446.20	-1,684.8%
40020 · Merchandise Sales	0.00	1,250.00	-1,250.00	0.0%
40030 · Sponsorships	0.00	0.00	0.00	0.0%
40040 · 3rd Party Donations	25.00	167.00	-142.00	15.0%
40050 · Banquet Revenue	0.00	0.00	0.00	0.0%
40100 · Bonspiel Income - Fees	0.00	0.00	0.00	0.0%
40101 · Bonspiel Income - Raffle	0.00	0.00	0.00	0.0%
40102 · Bonspiel Income - Vendors	0.00	0.00	0.00	0.0%
40103 · Bonspiel Income - Food & Drink	0.00	0.00	0.00	0.0%
40104 · Bonspiel Inc - Silent Auction	0.00	0.00	0.00	0.0%
40105 · Bonspiel Income - 50/50	0.00	0.00	0.00	0.0%
40200 · Investment Income	0.00	0.00	0.00	0.0%
49000 · Interest Income	190.59	41.00	149.59	464.9%
<b>Total Income</b>	-205.61	10,049.66	-10,255.27	-2.0%
<b>Expense</b>				
50020 · Merch COGS	0.00	833.00	-833.00	0.0%
50100 · Bonspiel Expense - Ice Rental	0.00	0.00	0.00	0.0%
50101 · Bonspiel Expense - Food	0.00	0.00	0.00	0.0%
50102 · Bonspiel Expense - Beverages	0.00	0.00	0.00	0.0%
50103 · Bonspiel Expense - Awards	0.00	0.00	0.00	0.0%
50104 · Bonspiel Expense - Supplies	0.00	0.00	0.00	0.0%
50105 · Bonspiel Expense - Advertising	0.00	0.00	0.00	0.0%
50106 · Bonspiel Exp - Silent Auction	0.00	0.00	0.00	0.0%
50107 · Bonspiel Expense - Entertainment	0.00	0.00	0.00	0.0%
50108 · Bonspiel Expense - Sponsorship	0.00	0.00	0.00	0.0%
50200 · Bonspiel Expense - Prizes	0.00	0.00	0.00	0.0%
60000 · Advertising and Promotion	0.00	41.00	-41.00	0.0%
60001 · Donations Expense	1.03	0.00	1.03	100.0%
60010 · Rent Expense	0.00	11,516.00	-11,516.00	0.0%
60011 · Stone Lease	0.00	0.00	0.00	0.0%
60020 · Utilities	0.00	0.00	0.00	0.0%
60030 · Telephone Expense	0.00	0.00	0.00	0.0%
60040 · Computer and Internet Expenses	105.22	137.00	-31.78	76.8%
60050 · Repairs and Maintenance	0.00	0.00	0.00	0.0%
60100 · Insurance Expense	77.92	66.66	11.26	116.9%
60101 · MWCA Dues	152.33	192.50	-40.17	79.1%
60102 · USA Curling Dues	487.82	560.00	-72.18	87.1%
60103 · Registration Fees	0.00	0.00	0.00	0.0%
60200 · HP Team Sponsorship	0.00	0.00	0.00	0.0%
60400 · Bank Service Charges	0.00	0.00	0.00	0.0%
60401 · Stripe Fees	1.00	0.00	1.00	100.0%
60402 · PayPal Fees	0.00	4.00	-4.00	0.0%
60403 · League Apps Fees	0.00	0.00	0.00	0.0%
60404 · Venmo Fees	0.00	0.00	0.00	0.0%
64600 · Merchandise Expense	0.00	0.00	0.00	0.0%
64700 · Event Expenses	0.00	0.00	0.00	0.0%
64800 · Curling Supplies	0.00	0.00	0.00	0.0%
64900 · Office Supplies	0.00	10.00	-10.00	0.0%
66000 · Payroll Expenses	0.00	0.00	0.00	0.0%
66700 · Professional Fees	0.00	0.00	0.00	0.0%
66701 · Filing Fees	0.00	0.00	0.00	0.0%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
68010 · Travel Expense	0.00	0.00	0.00	0.0%
68020 · Meals and Entertainment				
68022 · Chits	0.00	0.00	0.00	0.0%
68020 · Meals and Entertainment - Other	0.00	0.00	0.00	0.0%
<b>Total 68020 · Meals and Entertainment</b>	0.00	0.00	0.00	0.0%

**Windy City Curling**  
**Profit & Loss Budget vs. Actual**  
**July 2024**

	Jul 24	Budget	\$ Over Budget	% of Budget
68021 · Awards	0.00	0.00	0.00	0.0%
68023 · Membership Benefits	0.00	0.00	0.00	0.0%
68025 · Bad Debt Expense	0.00	0.00	0.00	0.0%
79000 · Depreciation Expense - Building	0.00	0.00	0.00	0.0%
79003 · Depreciation Expens - Stones	267.76	267.91	-0.15	99.9%
79004 · Depreciation - Handles	10.69	10.66	0.03	100.3%
79005 · Depreciation - Plaques & Awards	11.24	11.25	-0.01	99.9%
79006 · Depreciation - Computers	0.00	50.00	-50.00	0.0%
79050 · (Gain)Loss on sale of assets	0.00	0.00	0.00	0.0%
79100 · Interest Expense	0.00	0.00	0.00	0.0%
<b>Total Expense</b>	<b>1,115.01</b>	<b>13,699.98</b>	<b>-12,584.97</b>	<b>8.1%</b>
<b>Net Ordinary Income</b>	<b>-1,320.62</b>	<b>-3,650.32</b>	<b>2,329.70</b>	<b>36.2%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
80000 · Minority Interest Income	0.00	0.00	0.00	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>-1,320.62</b>	<b>-3,650.32</b>	<b>2,329.70</b>	<b>36.2%</b>

**Windy City Curling**  
**Balance Sheet**  
 As of July 31, 2024

	Jul 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · US Bank - Checking	3,074.52
10021 · Live Oak Bank - Savings	55,836.36
<b>Total Checking/Savings</b>	58,910.88
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	6,029.60
<b>Total Accounts Receivable</b>	6,029.60
<b>Other Current Assets</b>	
10030 · Petty Cash	265.00
12000 · Merchandise Inventory	2,728.41
13000 · Prepaid Expenses	26,991.81
14000 · Loans	31,000.00
<b>Total Other Current Assets</b>	60,985.22
<b>Total Current Assets</b>	125,925.70
<b>Fixed Assets</b>	
15003 · Stones	32,095.21
15005 · Curling Equipment	1,282.36
15007 · Plaques & Trophies	1,349.00
16003 · A/D - Stones	-15,078.06
16005 · A/D - Curling Equip	-459.67
16007 · A/D - Plaques & Awards	-303.48
<b>Total Fixed Assets</b>	18,885.36
<b>Other Assets</b>	
17001 · Investment in CCC, Inc.	100,000.00
<b>Total Other Assets</b>	100,000.00
<b>TOTAL ASSETS</b>	<b>244,811.06</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	606.76
<b>Total Accounts Payable</b>	606.76
<b>Other Current Liabilities</b>	
20100 · Other Current Liabilities	
20110 · Locker Liability	645.00
<b>Total 20100 · Other Current Liabilities</b>	645.00
21000 · Deferred Revenue	16,000.00
<b>Total Other Current Liabilities</b>	16,645.00
<b>Total Current Liabilities</b>	17,251.76
<b>Total Liabilities</b>	17,251.76
<b>Equity</b>	
31300 · Perm. Restricted Net Assets	72,805.85
32000 · Unrestricted Net Assets	101,638.71
Net Income	53,114.74
<b>Total Equity</b>	227,559.30
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>244,811.06</b>

**Windy City Curling**  
**Statement of Cash Flows**  
July 2024

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	<u>Jul 24</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-1,320.62
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Accounts Receivable	-5,760.00
11010 · Stripe Receivable	-0.75
13000 · Prepaid Expenses	750.79
20000 · Accounts Payable	516.25
21000 · Deferred Revenue	-7,200.00
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Net cash provided by Operating Activities	-13,014.33
<b>INVESTING ACTIVITIES</b>	
16003 · A/D - Stones	267.76
16005 · A/D - Curling Equip	10.69
16007 · A/D - Plaques & Awards	11.24
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Net cash provided by Investing Activities	289.69
Net cash increase for period	-12,724.64
Cash at beginning of period	<hr/> 71,635.52
Cash at end of period	<hr/> <b>58,910.88</b> <hr/>