

## Windy City Curling

## Profit &amp; Loss

March 2024

	<u>Mar 24</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40000 · Membership Revenue	1,875.49
40010 · League Entry Fees	288.54
40040 · 3rd Party Donations	53,969.53
49000 · Interest Income	204.93
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<b>Total Income</b>	56,338.49
<b>Expense</b>	
60001 · Donations Expense	1,345.19
60010 · Rent Expense	3,600.00
60040 · Computer and Internet Expenses	105.22
60100 · Insurance Expense	77.92
60101 · MWCA Dues	152.33
60102 · USA Curling Dues	487.82
60401 · Stripe Fees	302.33
64900 · Office Supplies	28.40
68023 · Membership Benefits	304.89
79003 · Depreciation Expens - Stones	267.76
79004 · Depreciation - Handles	10.69
79005 · Depreciation - Plaques & Awards	11.24
79050 · (Gain)Loss on sale of assets	
79051 · Loss of assets from fire/flood	3,425.58
79052 · Merchandise Loss	5,693.05
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<b>Total 79050 · (Gain)Loss on sale of assets</b>	9,118.63
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<b>Total Expense</b>	15,812.42
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<b>Net Ordinary Income</b>	40,526.07
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<b>Net Income</b>	<b>40,526.07</b>
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**Windy City Curling**  
**Profit & Loss**  
September 2023 through March 2024

	Sep '23 - Mar 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40000 · Membership Revenue	13,241.87
40010 · League Entry Fees	91,468.57
40013 · Stripe Fee Income	551.82
40020 · Merchandise Sales	6,996.60
40030 · Sponsorships	5,100.00
40040 · 3rd Party Donations	58,591.69
40100 · Bonspiel Income - Fees	21,080.00
40101 · Bonspiel Income - Raffle	4,089.75
40105 · Bonspiel Income - 50/50	1,031.00
49000 · Interest Income	1,394.05
	203,545.35
<b>Total Income</b>	<b>203,545.35</b>
<b>Expense</b>	
50020 · Merch COGS	5,963.33
50101 · Bonspiel Expense - Food	2,962.93
50102 · Bonspiel Expense - Beverages	2,313.78
50103 · Bonspiel Expense - Awards	472.00
50104 · Bonspiel Expense - Supplies	635.24
50107 · Bonspiel Expense - Entertainmen	1,610.00
50108 · Bonspiel Expense - Sponsorship	2,257.61
50200 · Bonspiel Expense - Prizes	8,005.00
60000 · Advertising and Promotion	409.17
60001 · Donations Expense	1,345.19
60010 · Rent Expense	108,600.00
60040 · Computer and Internet Expenses	822.09
60100 · Insurance Expense	645.50
60101 · MWCA Dues	1,217.07
60102 · USA Curling Dues	3,530.41
60400 · Bank Service Charges	11.41
60401 · Stripe Fees	302.58
60402 · PayPal Fees	6.71
60404 · Venmo Fees	42.14
64600 · Merchandise Expense	137.05
64900 · Office Supplies	28.40
66700 · Professional Fees	500.00
66701 · Filing Fees	111.00
68020 · Meals and Entertainment	35.09
68023 · Membership Benefits	2,376.06
68025 · Bad Debt Expense	36.93
79003 · Depreciation Expens - Stones	1,874.32
79004 · Depreciation - Handles	74.83
79005 · Depreciation - Plaques & Awards	78.68
79006 · Depreciation - Computers	365.92
79050 · (Gain)Loss on sale of assets	
79051 · Loss of assets from fire/flood	3,425.58
79052 · Merchandise Loss	5,693.05
	9,118.63
<b>Total 79050 · (Gain)Loss on sale of assets</b>	<b>9,118.63</b>
<b>Total Expense</b>	<b>155,889.07</b>
<b>Net Ordinary Income</b>	<b>47,656.28</b>
<b>Net Income</b>	<b>47,656.28</b>

**Windy City Curling**  
**Balance Sheet**  
As of March 31, 2024

	Mar 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · US Bank - Checking	55,422.82
10021 · Live Oak Bank - Savings	61,541.07
<b>Total Checking/Savings</b>	116,963.89
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	269.60
<b>Total Accounts Receivable</b>	269.60
<b>Other Current Assets</b>	
10030 · Petty Cash	265.00
11040 · Venmo	552.48
12000 · Merchandise Inventory	2,728.41
13000 · Prepaid Expenses	7,604.71
<b>Total Other Current Assets</b>	11,150.60
<b>Total Current Assets</b>	128,384.09
<b>Fixed Assets</b>	
15003 · Stones	32,095.21
15005 · Curling Equipment	1,282.36
15007 · Plaques & Trophies	1,349.00
16003 · A/D - Stones	-14,007.02
16005 · A/D - Curling Equip	-416.91
16007 · A/D - Plaques & Awards	-258.52
<b>Total Fixed Assets</b>	20,044.12
<b>Other Assets</b>	
17001 · Investment in CCC, Inc.	100,000.00
<b>Total Other Assets</b>	100,000.00
<b>TOTAL ASSETS</b>	<b>248,428.21</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	1,796.42
<b>Total Accounts Payable</b>	1,796.42
<b>Other Current Liabilities</b>	
20100 · Other Current Liabilities	
20110 · Locker Liability	645.00
<b>Total 20100 · Other Current Liabilities</b>	645.00
21000 · Deferred Revenue	23,885.95
<b>Total Other Current Liabilities</b>	24,530.95
<b>Total Current Liabilities</b>	26,327.37
<b>Total Liabilities</b>	26,327.37
<b>Equity</b>	
31300 · Perm. Restricted Net Assets	72,805.85
32000 · Unrestricted Net Assets	101,638.71
Net Income	47,656.28
<b>Total Equity</b>	222,100.84
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>248,428.21</b>

## Windy City Curling Profit & Loss Budget vs. Actual March 2024

	Mar 24	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
40000 · Membership Revenue	1,875.49	2,000.00	-124.51
40010 · League Entry Fees	288.54	18,412.00	-18,123.46
40011 · Learn-to-Curl Income	0.00	0.00	0.00
40012 · Corporate Outing Revenue	0.00	0.00	0.00
40013 · Stripe Fee Income	0.00	25.00	-25.00
40020 · Merchandise Sales	0.00	1,250.00	-1,250.00
40030 · Sponsorships	0.00	0.00	0.00
40040 · 3rd Party Donations	53,969.53	167.00	53,802.53
40050 · Banquet Revenue	0.00	0.00	0.00
40100 · Bonspiel Income - Fees	0.00	0.00	0.00
40101 · Bonspiel Income - Raffle	0.00	0.00	0.00
40102 · Bonspiel Income - Vendors	0.00	0.00	0.00
40103 · Bonspiel Income - Food & Drink	0.00	0.00	0.00
40104 · Bonspiel Inc - Silent Auction	0.00	0.00	0.00
40105 · Bonspiel Income - 50/50	0.00	0.00	0.00
40200 · Investment Income	0.00	0.00	0.00
49000 · Interest Income	204.93	42.00	162.93
<b>Total Income</b>	<b>56,338.49</b>	<b>21,896.00</b>	<b>34,442.49</b>
<b>Expense</b>			
50020 · Merch COGS	0.00	833.00	-833.00
50100 · Bonspiel Expense - Ice Rental	0.00	0.00	0.00
50101 · Bonspiel Expense - Food	0.00	0.00	0.00
50102 · Bonspiel Expense - Beverages	0.00	0.00	0.00
50103 · Bonspiel Expense - Awards	0.00	0.00	0.00
50104 · Bonspiel Expense - Supplies	0.00	0.00	0.00
50105 · Bonspiel Expense - Advertising	0.00	0.00	0.00
50106 · Bonspiel Exp - Silent Auction	0.00	0.00	0.00
50107 · Bonspiel Expense - Entertainmen	0.00	0.00	0.00
50108 · Bonspiel Expense - Sponsorship	0.00	0.00	0.00
50200 · Bonspiel Expense - Prizes	0.00	0.00	0.00
60000 · Advertising and Promotion	0.00	42.00	-42.00
60001 · Donations Expense	1,345.19	0.00	1,345.19
60010 · Rent Expense	3,600.00	17,344.00	-13,744.00
60011 · Stone Lease	0.00	0.00	0.00
60020 · Utilities	0.00	0.00	0.00
60030 · Telephone Expense	0.00	0.00	0.00
60040 · Computer and Internet Expenses	105.22	136.00	-30.78
60050 · Repairs and Maintenance	0.00	0.00	0.00
60100 · Insurance Expense	77.92	66.67	11.25
60101 · MWCA Dues	152.33	192.50	-40.17
60102 · USA Curling Dues	487.82	560.00	-72.18
60103 · Registration Fees	0.00	0.00	0.00
60200 · HP Team Sponsorship	0.00	500.00	-500.00
60400 · Bank Service Charges	0.00	0.00	0.00
60401 · Stripe Fees	302.33	0.00	302.33
60402 · PayPal Fees	0.00	4.00	-4.00
60403 · League Apps Fees	0.00	0.00	0.00
60404 · Venmo Fees	0.00	0.00	0.00
64600 · Merchandise Expense	0.00	0.00	0.00
64700 · Event Expenses	0.00	0.00	0.00
64800 · Curling Supplies	0.00	0.00	0.00
64900 · Office Supplies	28.40	10.00	18.40
66000 · Payroll Expenses	0.00	0.00	0.00
66700 · Professional Fees	0.00	0.00	0.00
66701 · Filing Fees	0.00	0.00	0.00
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
68010 · Travel Expense	0.00	0.00	0.00
68020 · Meals and Entertainment			
68022 · Chits	0.00	0.00	0.00
68020 · Meals and Entertainment - Other	0.00	0.00	0.00
<b>Total 68020 · Meals and Entertainment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

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Accrual Basis

**Windy City Curling**  
**Profit & Loss Budget vs. Actual**  
**March 2024**

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	<u>Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
68021 · Awards	0.00	0.00	0.00
68023 · Membership Benefits	304.89	0.00	304.89
68025 · Bad Debt Expense	0.00	0.00	0.00
79000 · Depreciation Expense - Building	0.00	0.00	0.00
79003 · Depreciation Expens - Stones	267.76	267.92	-0.16
79004 · Depreciation - Handles	10.69	10.67	0.02
79005 · Depreciation - Plaques & Awards	11.24	11.25	-0.01
79006 · Depreciation - Computers	0.00	50.00	-50.00
79050 · (Gain)Loss on sale of assets			
79051 · Loss of assets from fire/flood	3,425.58		
79052 · Merchandise Loss	5,693.05		
79050 · (Gain)Loss on sale of assets - Other	0.00	0.00	0.00
<b>Total 79050 · (Gain)Loss on sale of assets</b>	<b>9,118.63</b>	<b>0.00</b>	<b>9,118.63</b>
<b>79100 · Interest Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>15,812.42</b>	<b>20,028.01</b>	<b>-4,215.59</b>
<b>Net Ordinary Income</b>	<b>40,526.07</b>	<b>1,867.99</b>	<b>38,658.08</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
80000 · Minority Interest Income	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>40,526.07</b>	<b>1,867.99</b>	<b>38,658.08</b>

## Windy City Curling Profit & Loss Budget vs. Actual March 2024

	% of Budget
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40000 · Membership Revenue	93.8%
40010 · League Entry Fees	1.6%
40011 · Learn-to-Curl Income	0.0%
40012 · Corporate Outing Revenue	0.0%
40013 · Stripe Fee Income	0.0%
40020 · Merchandise Sales	0.0%
40030 · Sponsorships	0.0%
40040 · 3rd Party Donations	32,317.1%
40050 · Banquet Revenue	0.0%
40100 · Bonspiel Income - Fees	0.0%
40101 · Bonspiel Income - Raffle	0.0%
40102 · Bonspiel Income - Vendors	0.0%
40103 · Bonspiel Income - Food & Drink	0.0%
40104 · Bonspiel Inc - Silent Auction	0.0%
40105 · Bonspiel Income - 50/50	0.0%
40200 · Investment Income	0.0%
49000 · Interest Income	487.9%
<b>Total Income</b>	<b>257.3%</b>
<b>Expense</b>	
50020 · Merch COGS	0.0%
50100 · Bonspiel Expense - Ice Rental	0.0%
50101 · Bonspiel Expense - Food	0.0%
50102 · Bonspiel Expense - Beverages	0.0%
50103 · Bonspiel Expense - Awards	0.0%
50104 · Bonspiel Expense - Supplies	0.0%
50105 · Bonspiel Expense - Advertising	0.0%
50106 · Bonspiel Exp - Silent Auction	0.0%
50107 · Bonspiel Expense - Entertainmen	0.0%
50108 · Bonspiel Expense - Sponsorship	0.0%
50200 · Bonspiel Expense - Prizes	0.0%
60000 · Advertising and Promotion	0.0%
60001 · Donations Expense	100.0%
60010 · Rent Expense	20.8%
60011 · Stone Lease	0.0%
60020 · Utilities	0.0%
60030 · Telephone Expense	0.0%
60040 · Computer and Internet Expenses	77.4%
60050 · Repairs and Maintenance	0.0%
60100 · Insurance Expense	116.9%
60101 · MWCA Dues	79.1%
60102 · USA Curling Dues	87.1%
60103 · Registration Fees	0.0%
60200 · HP Team Sponsorship	0.0%
60400 · Bank Service Charges	0.0%
60401 · Stripe Fees	100.0%
60402 · PayPal Fees	0.0%
60403 · League Apps Fees	0.0%
60404 · Venmo Fees	0.0%
64600 · Merchandise Expense	0.0%
64700 · Event Expenses	0.0%
64800 · Curling Supplies	0.0%
64900 · Office Supplies	284.0%
66000 · Payroll Expenses	0.0%
66700 · Professional Fees	0.0%
66701 · Filing Fees	0.0%
66900 · Reconciliation Discrepancies	0.0%
68010 · Travel Expense	0.0%
68020 · Meals and Entertainment	
68022 · Chits	0.0%
68020 · Meals and Entertainment - Other	0.0%
<b>Total 68020 · Meals and Entertainment</b>	<b>0.0%</b>

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Accrual Basis

**Windy City Curling**  
**Profit & Loss Budget vs. Actual**  
**March 2024**

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	<u>% of Budget</u>
68021 · Awards	0.0%
68023 · Membership Benefits	100.0%
68025 · Bad Debt Expense	0.0%
79000 · Depreciation Expense - Building	0.0%
79003 · Depreciation Expens - Stones	99.9%
79004 · Depreciation - Handles	100.2%
79005 · Depreciation - Plaques & Awards	99.9%
79006 · Depreciation - Computers	0.0%
79050 · (Gain)Loss on sale of assets	
79051 · Loss of assets from fire/flood	
79052 · Merchandise Loss	
79050 · (Gain)Loss on sale of assets - Other	0.0%
<b>Total 79050 · (Gain)Loss on sale of assets</b>	<b>100.0%</b>
<b>79100 · Interest Expense</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>79.0%</b>
<b>Net Ordinary Income</b>	<b>2,169.5%</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
80000 · Minority Interest Income	0.0%
<b>Total Other Income</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.0%</b>
<b>Net Income</b>	<b><u>2,169.5%</u></b>

**Windy City Curling**  
**Statement of Cash Flows**  
September 2023 through March 2024

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	Sep '23 - Mar 24
<b>OPERATING ACTIVITIES</b>	
Net Income	47,656.28
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Accounts Receivable	3,847.50
10030 · Petty Cash	-4.00
11010 · Stripe Receivable	-444.90
11040 · Venmo	-552.48
12000 · Merchandise Inventory	4,718.32
13000 · Prepaid Expenses	-2,748.01
20000 · Accounts Payable	-6,395.86
20100 · Other Current Liabilities	-900.00
20110 · Locker Liability	10.00
21000 · Deferred Revenue	-68,223.90
	-23,037.05
Net cash provided by Operating Activities	-23,037.05
<b>INVESTING ACTIVITIES</b>	
15008 · Computer Equipment	2,768.25
16003 · A/D - Stones	1,874.32
16005 · A/D - Curling Equip	74.83
16007 · A/D - Plaques & Awards	78.68
16008 · A/D - Computer Equipment	-46.14
	4,749.94
Net cash provided by Investing Activities	4,749.94
<b>FINANCING ACTIVITIES</b>	
32000 · Unrestricted Net Assets	14,902.56
	14,902.56
Net cash provided by Financing Activities	14,902.56
Net cash increase for period	-3,384.55
Cash at beginning of period	120,348.44
Cash at end of period	<b>116,963.89</b>