

Windy City Curling
Profit & Loss
 May 2024

	May 24
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	1,875.46
40013 · Stripe Fee Income	149.12
40021 · Merchandise Commission	40.67
40030 · Sponsorships	500.00
40040 · 3rd Party Donations	157.04
40100 · Bonspiel Income - Fees	1,925.00
49000 · Interest Income	206.05
	4,853.34
Total Income	4,853.34
Expense	
50100 · Bonspiel Expense - Ice Rental	1,200.00
50101 · Bonspiel Expense - Food	1,409.90
60001 · Donations Expense	4.65
60040 · Computer and Internet Expenses	114.21
60100 · Insurance Expense	77.92
60101 · MWCA Dues	152.33
60102 · USA Curling Dues	487.82
60400 · Bank Service Charges	0.29
60401 · Stripe Fees	0.50
60402 · PayPal Fees	4.40
60404 · Venmo Fees	5.77
68023 · Membership Benefits	304.85
79003 · Depreciation Expens - Stones	267.76
79004 · Depreciation - Handles	10.69
79005 · Depreciation - Plaques & Awards	11.24
	4,052.33
Total Expense	4,052.33
Net Ordinary Income	801.01
Net Income	801.01

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Accrual Basis

Windy City Curling
Profit & Loss
May 2024

	<u>May 24</u>
Ordinary Income/Expense	
Income	
40030 · Sponsorships	500.00
40100 · Bonspiel Income - Fees	1,925.00
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Total Income	2,425.00
Expense	
50100 · Bonspiel Expense - Ice Rental	1,200.00
50101 · Bonspiel Expense - Food	1,409.90
60404 · Venmo Fees	2.19
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Total Expense	2,612.09
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Net Ordinary Income	-187.09
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Net Income	-187.09
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Windy City Curling
Profit & Loss
September 2023 through May 2024

	Sep '23 - May 24
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	16,992.82
40010 · League Entry Fees	93,668.57
40013 · Stripe Fee Income	700.94
40020 · Merchandise Sales	6,996.60
40021 · Merchandise Commission	140.60
40030 · Sponsorships	5,600.00
40040 · 3rd Party Donations	63,074.18
40100 · Bonspiel Income - Fees	23,005.00
40101 · Bonspiel Income - Raffle	4,089.75
40105 · Bonspiel Income - 50/50	1,031.00
49000 · Interest Income	1,799.00
	217,098.46
Total Income	217,098.46
Expense	
50020 · Merch COGS	5,963.33
50100 · Bonspiel Expense - Ice Rental	1,200.00
50101 · Bonspiel Expense - Food	4,372.83
50102 · Bonspiel Expense - Beverages	2,313.78
50103 · Bonspiel Expense - Awards	472.00
50104 · Bonspiel Expense - Supplies	635.24
50107 · Bonspiel Expense - Entertainment	1,610.00
50108 · Bonspiel Expense - Sponsorship	2,257.61
50200 · Bonspiel Expense - Prizes	8,005.00
60000 · Advertising and Promotion	409.17
60001 · Donations Expense	1,416.03
60010 · Rent Expense	108,600.00
60040 · Computer and Internet Expenses	1,047.18
60100 · Insurance Expense	801.34
60101 · MWCA Dues	1,521.73
60102 · USA Curling Dues	4,506.05
60400 · Bank Service Charges	11.89
60401 · Stripe Fees	825.91
60402 · PayPal Fees	11.11
60404 · Venmo Fees	51.72
64600 · Merchandise Expense	137.05
64900 · Office Supplies	28.40
66700 · Professional Fees	500.00
66701 · Filing Fees	111.00
68020 · Meals and Entertainment	35.09
68023 · Membership Benefits	2,985.80
68025 · Bad Debt Expense	36.93
79003 · Depreciation Expens - Stones	2,409.84
79004 · Depreciation - Handles	96.21
79005 · Depreciation - Plaques & Awards	101.16
79006 · Depreciation - Computers	365.92
79050 · (Gain)Loss on sale of assets	
79051 · Loss of assets from fire/flood	3,425.58
79052 · Merchandise Loss	5,693.05
	9,118.63
Total 79050 · (Gain)Loss on sale of assets	9,118.63
Total Expense	161,957.95
Net Ordinary Income	55,140.51
Net Income	55,140.51

Windy City Curling Profit & Loss Budget vs. Actual May 2024

	May 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40000 · Membership Revenue	1,875.46	166.67	1,708.79	1,125.3%
40010 · League Entry Fees	0.00	8,400.00	-8,400.00	0.0%
40011 · Learn-to-Curl Income	0.00	0.00	0.00	0.0%
40012 · Corporate Outing Revenue	0.00	0.00	0.00	0.0%
40013 · Stripe Fee Income	149.12	25.00	124.12	596.5%
40020 · Merchandise Sales	0.00	1,250.00	-1,250.00	0.0%
40021 · Merchandise Commission	40.67			
40030 · Sponsorships	500.00	0.00	500.00	100.0%
40040 · 3rd Party Donations	157.04	167.00	-9.96	94.0%
40050 · Banquet Revenue	0.00	0.00	0.00	0.0%
40100 · Bonspiel Income - Fees	1,925.00	0.00	1,925.00	100.0%
40101 · Bonspiel Income - Raffle	0.00	0.00	0.00	0.0%
40102 · Bonspiel Income - Vendors	0.00	0.00	0.00	0.0%
40103 · Bonspiel Income - Food & Drink	0.00	0.00	0.00	0.0%
40104 · Bonspiel Inc - Silent Auction	0.00	0.00	0.00	0.0%
40105 · Bonspiel Income - 50/50	0.00	0.00	0.00	0.0%
40200 · Investment Income	0.00	0.00	0.00	0.0%
49000 · Interest Income	206.05	41.00	165.05	502.6%
Total Income	4,853.34	10,049.67	-5,196.33	48.3%
Expense				
50020 · Merch COGS	0.00	833.00	-833.00	0.0%
50100 · Bonspiel Expense - Ice Rental	1,200.00	0.00	1,200.00	100.0%
50101 · Bonspiel Expense - Food	1,409.90	0.00	1,409.90	100.0%
50102 · Bonspiel Expense - Beverages	0.00	0.00	0.00	0.0%
50103 · Bonspiel Expense - Awards	0.00	0.00	0.00	0.0%
50104 · Bonspiel Expense - Supplies	0.00	0.00	0.00	0.0%
50105 · Bonspiel Expense - Advertising	0.00	0.00	0.00	0.0%
50106 · Bonspiel Exp - Silent Auction	0.00	0.00	0.00	0.0%
50107 · Bonspiel Expense - Entertainmen	0.00	0.00	0.00	0.0%
50108 · Bonspiel Expense - Sponsorship	0.00	0.00	0.00	0.0%
50200 · Bonspiel Expense - Prizes	0.00	0.00	0.00	0.0%
60000 · Advertising and Promotion	0.00	41.00	-41.00	0.0%
60001 · Donations Expense	4.65	0.00	4.65	100.0%
60010 · Rent Expense	0.00	11,516.00	-11,516.00	0.0%
60011 · Stone Lease	0.00	0.00	0.00	0.0%
60020 · Utilities	0.00	0.00	0.00	0.0%
60030 · Telephone Expense	0.00	0.00	0.00	0.0%
60040 · Computer and Internet Expenses	114.21	137.00	-22.79	83.4%
60050 · Repairs and Maintenance	0.00	0.00	0.00	0.0%
60100 · Insurance Expense	77.92	66.66	11.26	116.9%
60101 · MWCA Dues	152.33	192.50	-40.17	79.1%
60102 · USA Curling Dues	487.82	560.00	-72.18	87.1%
60103 · Registration Fees	0.00	0.00	0.00	0.0%
60200 · HP Team Sponsorship	0.00	0.00	0.00	0.0%
60400 · Bank Service Charges	0.29	0.00	0.29	100.0%
60401 · Stripe Fees	0.50	0.00	0.50	100.0%
60402 · PayPal Fees	4.40	4.00	0.40	110.0%
60403 · League Apps Fees	0.00	0.00	0.00	0.0%
60404 · Venmo Fees	5.77	0.00	5.77	100.0%
64600 · Merchandise Expense	0.00	0.00	0.00	0.0%
64700 · Event Expenses	0.00	0.00	0.00	0.0%
64800 · Curling Supplies	0.00	0.00	0.00	0.0%
64900 · Office Supplies	0.00	10.00	-10.00	0.0%
66000 · Payroll Expenses	0.00	0.00	0.00	0.0%
66700 · Professional Fees	0.00	0.00	0.00	0.0%
66701 · Filing Fees	0.00	0.00	0.00	0.0%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
68010 · Travel Expense	0.00	0.00	0.00	0.0%

Windy City Curling
Profit & Loss Budget vs. Actual
May 2024

	May 24	Budget	\$ Over Budget	% of Budget
68020 · Meals and Entertainment				
68022 · Chits	0.00	0.00	0.00	0.0%
68020 · Meals and Entertainment - Other	0.00	0.00	0.00	0.0%
Total 68020 · Meals and Entertainment	0.00	0.00	0.00	0.0%
68021 · Awards	0.00	500.00	-500.00	0.0%
68023 · Membership Benefits	304.85	0.00	304.85	100.0%
68025 · Bad Debt Expense	0.00	0.00	0.00	0.0%
79000 · Depreciation Expense - Building	0.00	0.00	0.00	0.0%
79003 · Depreciation Expens - Stones	267.76	267.91	-0.15	99.9%
79004 · Depreciation - Handles	10.69	10.66	0.03	100.3%
79005 · Depreciation - Plaques & Awards	11.24	11.25	-0.01	99.9%
79006 · Depreciation - Computers	0.00	50.00	-50.00	0.0%
79050 · (Gain)Loss on sale of assets	0.00	0.00	0.00	0.0%
79100 · Interest Expense	0.00	0.00	0.00	0.0%
Total Expense	4,052.33	14,199.98	-10,147.65	28.5%
Net Ordinary Income	801.01	-4,150.31	4,951.32	-19.3%
Other Income/Expense				
Other Income				
80000 · Minority Interest Income	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	801.01	-4,150.31	4,951.32	-19.3%

Windy City Curling Balance Sheet As of May 31, 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10000 · US Bank - Checking	6,217.88
10021 · Live Oak Bank - Savings	61,945.78
Total Checking/Savings	68,163.66
Accounts Receivable	
11000 · Accounts Receivable	269.60
Total Accounts Receivable	269.60
Other Current Assets	
10030 · Petty Cash	265.00
11010 · Stripe Receivable	-0.50
11020 · PayPal	134.28
12000 · Merchandise Inventory	2,728.41
13000 · Prepaid Expenses	28,495.39
14000 · Loans	31,000.00
Total Other Current Assets	62,622.58
Total Current Assets	131,055.84
Fixed Assets	
15003 · Stones	32,095.21
15005 · Curling Equipment	1,282.36
15007 · Plaques & Trophies	1,349.00
16003 · A/D - Stones	-14,542.54
16005 · A/D - Curling Equip	-438.29
16007 · A/D - Plaques & Awards	-281.00
Total Fixed Assets	19,464.74
Other Assets	
17001 · Investment in CCC, Inc.	100,000.00
Total Other Assets	100,000.00
TOTAL ASSETS	250,520.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	90.51
Total Accounts Payable	90.51
Other Current Liabilities	
20100 · Other Current Liabilities	
20110 · Locker Liability	645.00
Total 20100 · Other Current Liabilities	645.00
21000 · Deferred Revenue	20,200.00
Total Other Current Liabilities	20,845.00
Total Current Liabilities	20,935.51
Total Liabilities	20,935.51

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Accrual Basis

Windy City Curling
Balance Sheet
As of May 31, 2024

	<u>May 31, 24</u>
Equity	
31300 · Perm. Restricted Net Assets	72,805.85
32000 · Unrestricted Net Assets	101,638.71
Net Income	55,140.51
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Total Equity	229,585.07
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TOTAL LIABILITIES & EQUITY	250,520.58
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Windy City Curling
Statement of Cash Flows
May 2024

	<u>May 24</u>
OPERATING ACTIVITIES	
Net Income	801.01
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Accounts Receivable	5,270.36
11010 · Stripe Receivable	1,563.26
11020 · PayPal	-134.28
11040 · Venmo	171.19
13000 · Prepaid Expenses	-21,945.36
14000 · Loans	-31,000.00
20000 · Accounts Payable	-1,054.00
21000 · Deferred Revenue	9,539.54
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Net cash provided by Operating Activities	-36,788.28
INVESTING ACTIVITIES	
16003 · A/D - Stones	267.76
16005 · A/D - Curling Equip	10.69
16007 · A/D - Plaques & Awards	11.24
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Net cash provided by Investing Activities	289.69
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Net cash increase for period	-36,498.59
Cash at beginning of period	104,662.25
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Cash at end of period	<u><u>68,163.66</u></u>