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Accrual Basis

Windy City Curling
Profit & Loss
October 2023

	<u>Oct 23</u>
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	1,783.51
40010 · League Entry Fees	15,478.30
40013 · Stripe Fee Income	47.99
40020 · Merchandise Sales	2,746.65
49000 · Interest Income	201.56
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Total Income	20,258.01
Expense	
50020 · Merch COGS	2,507.82
60010 · Rent Expense	15,630.00
60040 · Computer and Internet Expenses	120.89
60100 · Insurance Expense	75.33
60101 · MWCA Dues	190.02
60102 · USA Curling Dues	517.25
60400 · Bank Service Charges	11.41
60402 · PayPal Fees	1.49
60404 · Venmo Fees	0.66
64600 · Merchandise Expense	137.05
68023 · Membership Benefits	364.23
79003 · Depreciation Expens - Stones	267.76
79004 · Depreciation - Handles	10.69
79005 · Depreciation - Plaques & Awards	11.24
79006 · Depreciation - Computers	55.04
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Total Expense	19,900.88
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Net Ordinary Income	357.13
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Net Income	357.13

Windy City Curling
Profit & Loss
September through October 2023

	Sep - Oct 23
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	3,446.27
40010 · League Entry Fees	31,089.35
40013 · Stripe Fee Income	63.71
40020 · Merchandise Sales	2,766.25
40030 · Sponsorships	5,100.00
40040 · 3rd Party Donations	3,925.00
40100 · Bonspiel Income - Fees	13,480.00
40101 · Bonspiel Income - Raffle	3,035.75
40105 · Bonspiel Income - 50/50	595.00
49000 · Interest Income	395.99
Total Income	63,897.32
Expense	
50020 · Merch COGS	2,507.82
50101 · Bonspiel Expense - Food	960.30
50102 · Bonspiel Expense - Beverages	894.33
50103 · Bonspiel Expense - Awards	472.00
50104 · Bonspiel Expense - Supplies	434.55
50107 · Bonspiel Expense - Entertainment	950.00
50108 · Bonspiel Expense - Sponsorship	1,203.61
50200 · Bonspiel Expense - Prizes	8,005.00
60000 · Advertising and Promotion	409.17
60010 · Rent Expense	37,250.00
60040 · Computer and Internet Expenses	259.99
60100 · Insurance Expense	150.66
60101 · MWCA Dues	380.04
60102 · USA Curling Dues	1,034.50
60400 · Bank Service Charges	11.41
60402 · PayPal Fees	7.21
60404 · Venmo Fees	28.62
64600 · Merchandise Expense	137.05
68023 · Membership Benefits	851.61
79003 · Depreciation Expens - Stones	535.52
79004 · Depreciation - Handles	21.38
79005 · Depreciation - Plaques & Awards	22.48
79006 · Depreciation - Computers	110.08
Total Expense	56,637.33
Net Ordinary Income	7,259.99
Net Income	7,259.99

Windy City Curling Profit & Loss Budget vs. Actual October 2023

	Oct 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40000 · Membership Revenue	1,783.51	2,000.00	-216.49	89.2%
40010 · League Entry Fees	15,478.30	20,179.00	-4,700.70	76.7%
40011 · Learn-to-Curl Income	0.00	0.00	0.00	0.0%
40012 · Corporate Outing Revenue	0.00	0.00	0.00	0.0%
40013 · Stripe Fee Income	47.99	25.00	22.99	192.0%
40020 · Merchandise Sales	2,746.65	1,250.00	1,496.65	219.7%
40030 · Sponsorships	0.00	0.00	0.00	0.0%
40040 · 3rd Party Donations	0.00	167.00	-167.00	0.0%
40050 · Banquet Revenue	0.00	0.00	0.00	0.0%
40100 · Bonspiel Income - Fees	0.00	1,600.00	-1,600.00	0.0%
40101 · Bonspiel Income - Raffle	0.00	500.00	-500.00	0.0%
40102 · Bonspiel Income - Vendors	0.00	0.00	0.00	0.0%
40103 · Bonspiel Income - Food & Drink	0.00	0.00	0.00	0.0%
40104 · Bonspiel Inc - Silent Auction	0.00	0.00	0.00	0.0%
40105 · Bonspiel Income - 50/50	0.00	100.00	-100.00	0.0%
40200 · Investment Income	0.00	0.00	0.00	0.0%
49000 · Interest Income	201.56	42.00	159.56	479.9%
Total Income	20,258.01	25,863.00	-5,604.99	78.3%
Expense				
50020 · Merch COGS	2,507.82	834.00	1,673.82	300.7%
50100 · Bonspiel Expense - Ice Rental	0.00	0.00	0.00	0.0%
50101 · Bonspiel Expense - Food	0.00	700.00	-700.00	0.0%
50102 · Bonspiel Expense - Beverages	0.00	40.00	-40.00	0.0%
50103 · Bonspiel Expense - Awards	0.00	100.00	-100.00	0.0%
50104 · Bonspiel Expense - Supplies	0.00	0.00	0.00	0.0%
50105 · Bonspiel Expense - Advertising	0.00	0.00	0.00	0.0%
50106 · Bonspiel Exp - Silent Auction	0.00	0.00	0.00	0.0%
50107 · Bonspiel Expense - Entertainment	0.00	0.00	0.00	0.0%
50108 · Bonspiel Expense - Sponsorship	0.00	0.00	0.00	0.0%
50200 · Bonspiel Expense - Prizes	0.00	0.00	0.00	0.0%
60000 · Advertising and Promotion	0.00	42.00	-42.00	0.0%
60001 · Donations Expense	0.00	0.00	0.00	0.0%
60010 · Rent Expense	15,630.00	17,344.00	-1,714.00	90.1%
60011 · Stone Lease	0.00	0.00	0.00	0.0%
60020 · Utilities	0.00	0.00	0.00	0.0%
60030 · Telephone Expense	0.00	0.00	0.00	0.0%
60040 · Computer and Internet Expenses	120.89	136.00	-15.11	88.9%
60050 · Repairs and Maintenance	0.00	0.00	0.00	0.0%
60100 · Insurance Expense	75.33	66.67	8.66	113.0%
60101 · MWCA Dues	190.02	192.50	-2.48	98.7%
60102 · USA Curling Dues	517.25	560.00	-42.75	92.4%
60103 · Registration Fees	0.00	0.00	0.00	0.0%
60200 · HP Team Sponsorship	0.00	0.00	0.00	0.0%
60400 · Bank Service Charges	11.41	0.00	11.41	100.0%
60401 · Stripe Fees	0.00	0.00	0.00	0.0%
60402 · PayPal Fees	1.49	4.00	-2.51	37.3%
60403 · League Apps Fees	0.00	0.00	0.00	0.0%
60404 · Venmo Fees	0.66	0.00	0.66	100.0%
64600 · Merchandise Expense	137.05	0.00	137.05	100.0%
64700 · Event Expenses	0.00	0.00	0.00	0.0%
64800 · Curling Supplies	0.00	0.00	0.00	0.0%
64900 · Office Supplies	0.00	10.00	-10.00	0.0%
66000 · Payroll Expenses	0.00	0.00	0.00	0.0%
66700 · Professional Fees	0.00	0.00	0.00	0.0%
66701 · Filing Fees	0.00	0.00	0.00	0.0%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
68010 · Travel Expense	0.00	0.00	0.00	0.0%
68020 · Meals and Entertainment				
68022 · Chits	0.00	0.00	0.00	0.0%
68020 · Meals and Entertainment - Other	0.00	0.00	0.00	0.0%
Total 68020 · Meals and Entertainment	0.00	0.00	0.00	0.0%

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Accrual Basis

Windy City Curling
Profit & Loss Budget vs. Actual
October 2023

	Oct 23	Budget	\$ Over Budget	% of Budget
68021 · Awards	0.00	0.00	0.00	0.0%
68023 · Membership Benefits	364.23	0.00	364.23	100.0%
68025 · Bad Debt Expense	0.00	0.00	0.00	0.0%
79000 · Depreciation Expense - Building	0.00	0.00	0.00	0.0%
79003 · Depreciation Expens - Stones	267.76	267.92	-0.16	99.9%
79004 · Depreciation - Handles	10.69	10.67	0.02	100.2%
79005 · Depreciation - Plaques & Awards	11.24	11.25	-0.01	99.9%
79006 · Depreciation - Computers	55.04	50.00	5.04	110.1%
79050 · (Gain)Loss on sale of assets	0.00	0.00	0.00	0.0%
79100 · Interest Expense	0.00	0.00	0.00	0.0%
Total Expense	19,900.88	20,369.01	-468.13	97.7%
Net Ordinary Income	357.13	5,493.99	-5,136.86	6.5%
Other Income/Expense				
Other Income				
80000 · Minority Interest Income	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	357.13	5,493.99	-5,136.86	6.5%

Windy City Curling
Balance Sheet
As of October 31, 2023

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
10000 · US Bank - Checking	54,089.45
10021 · Live Oak Bank - Savings	60,544.07
Total Checking/Savings	114,633.52
Accounts Receivable	
11000 · Accounts Receivable	25,573.86
Total Accounts Receivable	25,573.86
Other Current Assets	
10030 · Petty Cash	101.00
11010 · Stripe Receivable	738.80
11020 · PayPal	48.51
12000 · Merchandise Inventory	11,520.42
13000 · Prepaid Expenses	4,953.54
Total Other Current Assets	17,362.27
Total Current Assets	157,569.65
Fixed Assets	
15003 · Stones	32,095.21
15005 · Curling Equipment	1,282.36
15007 · Plaques & Trophies	1,349.00
15008 · Computer Equipment	3,837.64
16003 · A/D - Stones	-12,668.22
16005 · A/D - Curling Equip	-363.46
16007 · A/D - Plaques & Awards	-202.32
16008 · A/D - Computer Equipment	-156.22
Total Fixed Assets	25,173.99
Other Assets	
17001 · Investment in CCC, Inc.	100,000.00
Total Other Assets	100,000.00
TOTAL ASSETS	282,743.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	47,287.86
Total Accounts Payable	47,287.86
Other Current Liabilities	
20100 · Other Current Liabilities	
20110 · Locker Liability	645.00
20100 · Other Current Liabilities - Other	900.00
Total 20100 · Other Current Liabilities	1,545.00
21000 · Deferred Revenue	52,206.23
Total Other Current Liabilities	53,751.23
Total Current Liabilities	101,039.09
Total Liabilities	101,039.09

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Accrual Basis

Windy City Curling
Balance Sheet
As of October 31, 2023

	<u>Oct 31, 23</u>
Equity	
31300 · Perm. Restricted Net Assets	72,805.85
32000 · Unrestricted Net Assets	101,638.71
Net Income	7,259.99
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Total Equity	181,704.55
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TOTAL LIABILITIES & EQUITY	282,743.64
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Windy City Curling
Statement of Cash Flows
 October 2023

	Oct 23
OPERATING ACTIVITIES	
Net Income	357.13
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Accounts Receivable	-2,053.85
10030 · Petty Cash	1,705.00
11010 · Stripe Receivable	44.85
11020 · PayPal	225.77
11040 · Venmo	1,222.04
12000 · Merchandise Inventory	2,507.82
13000 · Prepaid Expenses	738.61
20000 · Accounts Payable	6,490.91
21000 · Deferred Revenue	-8,569.81
	2,668.47
Net cash provided by Operating Activities	2,668.47
INVESTING ACTIVITIES	
16003 · A/D - Stones	267.76
16005 · A/D - Curling Equip	10.69
16007 · A/D - Plaques & Awards	11.24
16008 · A/D - Computer Equipment	55.04
	344.73
Net cash provided by Investing Activities	344.73
Net cash increase for period	3,013.20
Cash at beginning of period	111,620.32
Cash at end of period	114,633.52