

**Windy City Curling**  
**Profit & Loss**  
 December 2024

	Dec 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40000 · Membership Revenue	1,982.81
40010 · League Entry Fees	13,880.00
40013 · Stripe Fee Income	512.87
40030 · Sponsorships	428.57
40050 · Banquet Revenue	1,175.00
49000 · Interest Income	169.47
	18,148.72
<b>Total Income</b>	18,148.72
<b>Expense</b>	
60010 · Rent Expense	15,000.00
60040 · Computer and Internet Expenses	105.85
60050 · Repairs and Maintenance	429.41
60100 · Insurance Expense	77.92
60101 · MWCA Dues	152.33
60102 · USA Curling Dues	332.98
60401 · Stripe Fees	2.82
64700 · Event Expenses	1,240.17
66701 · Filing Fees	9.25
68023 · Membership Benefits	292.83
79003 · Depreciation Expens - Stones	267.76
79004 · Depreciation - Handles	10.69
79005 · Depreciation - Plaques & Awards	11.24
79007 · Depreciation - Facility Upgrade	175.36
	18,108.61
<b>Total Expense</b>	18,108.61
<b>Net Ordinary Income</b>	40.11
<b>Net Income</b>	<b>40.11</b>

**Windy City Curling**  
**Profit & Loss**  
September through December 2024

	Sep - Dec 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40000 · Membership Revenue	3,744.95
40010 · League Entry Fees	27,760.00
40013 · Stripe Fee Income	796.64
40021 · Merchandise Commission	88.77
40030 · Sponsorships	857.14
40040 · 3rd Party Donations	872.00
40050 · Banquet Revenue	1,175.00
49000 · Interest Income	514.56
	35,809.06
<b>Total Income</b>	35,809.06
<b>Expense</b>	
50101 · Bonspiel Expense - Food	545.12
50104 · Bonspiel Expense - Supplies	35.76
60001 · Donations Expense	1.91
60010 · Rent Expense	30,000.00
60040 · Computer and Internet Expenses	390.38
60050 · Repairs and Maintenance	858.82
60100 · Insurance Expense	311.68
60101 · MWCA Dues	609.32
60102 · USA Curling Dues	1,796.43
60401 · Stripe Fees	4.32
64600 · Merchandise Expense	13.60
64700 · Event Expenses	1,240.17
66701 · Filing Fees	18.50
68023 · Membership Benefits	292.83
79003 · Depreciation Expens - Stones	1,071.04
79004 · Depreciation - Handles	42.76
79005 · Depreciation - Plaques & Awards	44.96
79007 · Depreciation - Facility Upgrade	175.36
	37,452.96
<b>Total Expense</b>	37,452.96
<b>Net Ordinary Income</b>	-1,643.90
<b>Net Income</b>	-1,643.90

## Windy City Curling Profit & Loss Budget vs. Actual December 2024

	Dec 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40000 · Membership Revenue	1,982.81	1,500.00	482.81	132.2%
40010 · League Entry Fees	13,880.00	12,210.00	1,670.00	113.7%
40011 · Learn-to-Curl Income	0.00	0.00	0.00	0.0%
40012 · Corporate Outing Revenue	0.00	0.00	0.00	0.0%
40013 · Stripe Fee Income	512.87	50.00	462.87	1,025.7%
40020 · Merchandise Sales	0.00	3,000.00	-3,000.00	0.0%
40021 · Merchandise Commission	0.00	83.33	-83.33	0.0%
40030 · Sponsorships	428.57	250.00	178.57	171.4%
40040 · 3rd Party Donations	0.00	416.66	-416.66	0.0%
40050 · Banquet Revenue	1,175.00	0.00	1,175.00	100.0%
40100 · Bonspiel Income - Fees	0.00	0.00	0.00	0.0%
40101 · Bonspiel Income - Raffle	0.00	0.00	0.00	0.0%
40102 · Bonspiel Income - Vendors	0.00	0.00	0.00	0.0%
40103 · Bonspiel Income - Food & Drink	0.00	0.00	0.00	0.0%
40104 · Bonspiel Inc - Silent Auction	0.00	0.00	0.00	0.0%
40105 · Bonspiel Income - 50/50	0.00	0.00	0.00	0.0%
40200 · Investment Income	0.00	0.00	0.00	0.0%
49000 · Interest Income	169.47	150.00	19.47	113.0%
<b>Total Income</b>	<b>18,148.72</b>	<b>17,659.99</b>	<b>488.73</b>	<b>102.8%</b>
<b>Expense</b>				
50020 · Merch COGS	0.00	2,333.33	-2,333.33	0.0%
50100 · Bonspiel Expense - Ice Rental	0.00	0.00	0.00	0.0%
50101 · Bonspiel Expense - Food	0.00	0.00	0.00	0.0%
50102 · Bonspiel Expense - Beverages	0.00	0.00	0.00	0.0%
50103 · Bonspiel Expense - Awards	0.00	0.00	0.00	0.0%
50104 · Bonspiel Expense - Supplies	0.00	0.00	0.00	0.0%
50105 · Bonspiel Expense - Advertising	0.00	0.00	0.00	0.0%
50106 · Bonspiel Exp - Silent Auction	0.00	0.00	0.00	0.0%
50107 · Bonspiel Expense - Entertainmen	0.00	0.00	0.00	0.0%
50108 · Bonspiel Expense - Sponsorship	0.00	0.00	0.00	0.0%
50200 · Bonspiel Expense - Prizes	0.00	0.00	0.00	0.0%
60000 · Advertising and Promotion	0.00	42.00	-42.00	0.0%
60001 · Donations Expense	0.00	8.33	-8.33	0.0%
60010 · Rent Expense	15,000.00	10,965.00	4,035.00	136.8%
60011 · Stone Lease	0.00	0.00	0.00	0.0%
60020 · Utilities	0.00	0.00	0.00	0.0%
60030 · Telephone Expense	0.00	0.00	0.00	0.0%
60040 · Computer and Internet Expenses	105.85	106.66	-0.81	99.2%
60050 · Repairs and Maintenance	429.41	0.00	429.41	100.0%
60100 · Insurance Expense	77.92	77.92	0.00	100.0%
60101 · MWCA Dues	152.33	175.00	-22.67	87.0%
60102 · USA Curling Dues	332.98	526.25	-193.27	63.3%
60103 · Registration Fees	0.00	0.00	0.00	0.0%
60200 · HP Team Sponsorship	0.00	0.00	0.00	0.0%
60400 · Bank Service Charges	0.00	0.00	0.00	0.0%
60401 · Stripe Fees	2.82	16.66	-13.84	16.9%
60402 · PayPal Fees	0.00	1.00	-1.00	0.0%
60403 · League Apps Fees	0.00	0.00	0.00	0.0%
60404 · Venmo Fees	0.00	0.00	0.00	0.0%
64600 · Merchandise Expense	0.00	12.50	-12.50	0.0%
64700 · Event Expenses	1,240.17	0.00	1,240.17	100.0%
64800 · Curling Supplies	0.00	0.00	0.00	0.0%
64900 · Office Supplies	0.00	4.16	-4.16	0.0%
66000 · Payroll Expenses	0.00	0.00	0.00	0.0%
66700 · Professional Fees	0.00	500.00	-500.00	0.0%
66701 · Filing Fees	9.25	111.00	-101.75	8.3%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
68010 · Travel Expense	0.00	0.00	0.00	0.0%

**Windy City Curling**  
**Profit & Loss Budget vs. Actual**  
**December 2024**

	Dec 24	Budget	\$ Over Budget	% of Budget
<b>68020 · Meals and Entertainment</b>				
68022 · Chits	0.00	0.00	0.00	0.0%
68020 · Meals and Entertainment - Other	0.00	0.00	0.00	0.0%
<b>Total 68020 · Meals and Entertainment</b>	0.00	0.00	0.00	0.0%
<b>68021 · Awards</b>	0.00	0.00	0.00	0.0%
<b>68023 · Membership Benefits</b>	292.83	0.00	292.83	100.0%
<b>68025 · Bad Debt Expense</b>	0.00	0.00	0.00	0.0%
<b>79000 · Depreciation Expense - Building</b>	0.00	0.00	0.00	0.0%
<b>79003 · Depreciation Expens - Stones</b>	267.76	267.92	-0.16	99.9%
<b>79004 · Depreciation - Handles</b>	10.69	10.67	0.02	100.2%
<b>79005 · Depreciation - Plaques &amp; Awards</b>	11.24	11.25	-0.01	99.9%
<b>79006 · Depreciation - Computers</b>	0.00	0.00	0.00	0.0%
<b>79007 · Depreciation - Facility Upgrade</b>	175.36			
<b>79050 · (Gain)Loss on sale of assets</b>	0.00	0.00	0.00	0.0%
<b>79100 · Interest Expense</b>	0.00	0.00	0.00	0.0%
<b>Total Expense</b>	18,108.61	15,169.65	2,938.96	119.4%
<b>Net Ordinary Income</b>	40.11	2,490.34	-2,450.23	1.6%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
80000 · Minority Interest Income	0.00	0.00	0.00	0.0%
<b>Total Other Income</b>	0.00	0.00	0.00	0.0%
<b>Net Other Income</b>	0.00	0.00	0.00	0.0%
<b>Net Income</b>	40.11	2,490.34	-2,450.23	1.6%

**Windy City Curling**  
**Balance Sheet**  
As of December 31, 2024

	Dec 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · US Bank - Checking	70,619.11
10021 · Live Oak Bank - Savings	76,478.53
<b>Total Checking/Savings</b>	147,097.64
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	250.00
<b>Total Accounts Receivable</b>	250.00
<b>Other Current Assets</b>	
10030 · Petty Cash	285.00
11010 · Stripe Receivable	2,506.31
12000 · Merchandise Inventory	6,281.19
13000 · Prepaid Expenses	11,721.88
<b>Total Other Current Assets</b>	20,794.38
<b>Total Current Assets</b>	168,142.02
<b>Fixed Assets</b>	
15003 · Stones	32,095.21
15005 · Curling Equipment	1,282.36
15007 · Plaques & Trophies	1,349.00
15009 · Facility Upgrades	31,565.04
16003 · A/D - Stones	-16,416.86
16005 · A/D - Curling Equip	-513.12
16007 · A/D - Plaques & Awards	-359.68
16009 · A/D - Facility Upgrades	-175.36
<b>Total Fixed Assets</b>	48,826.59
<b>Other Assets</b>	
17001 · Investment in CCC, Inc.	100,000.00
<b>Total Other Assets</b>	100,000.00
<b>TOTAL ASSETS</b>	<b>316,968.61</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	12,119.61
<b>Total Accounts Payable</b>	12,119.61
<b>Other Current Liabilities</b>	
20100 · Other Current Liabilities	
20110 · Locker Liability	1,250.00
20100 · Other Current Liabilities - Other	1,310.91
<b>Total 20100 · Other Current Liabilities</b>	2,560.91
21000 · Deferred Revenue	77,051.44
<b>Total Other Current Liabilities</b>	79,612.35
<b>Total Current Liabilities</b>	91,731.96
<b>Total Liabilities</b>	91,731.96

11:30 AM

01/26/25

Accrual Basis

**Windy City Curling**  
**Balance Sheet**  
As of December 31, 2024

---

	<u>Dec 31, 24</u>
<b>Equity</b>	
31300 · Perm. Restricted Net Assets	72,805.85
32000 · Unrestricted Net Assets	154,074.70
Net Income	-1,643.90
	<hr/>
<b>Total Equity</b>	225,236.65
	<hr/>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>316,968.61</b>
	<hr/> <hr/>

**Windy City Curling**  
**Statement of Cash Flows**  
December 2024

---

	Dec 24
<b>OPERATING ACTIVITIES</b>	
Net Income	40.11
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Accounts Receivable	5,779.60
11010 · Stripe Receivable	-1,548.87
12000 · Merchandise Inventory	-1,430.29
13000 · Prepaid Expenses	2,511.35
20000 · Accounts Payable	6,209.42
20100 · Other Current Liabilities	1,310.91
20110 · Locker Liability	105.00
21000 · Deferred Revenue	44,557.15
	57,534.38
<b>Net cash provided by Operating Activities</b>	<b>57,534.38</b>
<b>INVESTING ACTIVITIES</b>	
16003 · A/D - Stones	267.76
16005 · A/D - Curling Equip	10.69
16007 · A/D - Plaques & Awards	11.24
16009 · A/D - Facility Upgrades	175.36
	465.05
<b>Net cash provided by Investing Activities</b>	<b>465.05</b>
<b>Net cash increase for period</b>	<b>57,999.43</b>
<b>Cash at beginning of period</b>	<b>89,098.21</b>
<b>Cash at end of period</b>	<b>147,097.64</b>