

Windy City Curling
Profit & Loss
 February 2025

	Feb 25
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	2,276.31
40010 · League Entry Fees	20,028.21
40013 · Stripe Fee Income	198.87
40030 · Sponsorships	428.57
40100 · Bonspiel Income - Fees	8,000.00
40101 · Bonspiel Income - Raffle	1,170.00
40105 · Bonspiel Income - 50/50	585.00
49000 · Interest Income	290.71
	32,977.67
Expense	
50101 · Bonspiel Expense - Food	2,364.33
50102 · Bonspiel Expense - Beverages	1,073.60
50103 · Bonspiel Expense - Awards	249.44
50104 · Bonspiel Expense - Supplies	493.59
50107 · Bonspiel Expense - Entertainmen	660.00
50200 · Bonspiel Expense - Prizes	293.00
60001 · Donations Expense	1,170.00
60010 · Rent Expense	15,000.00
60040 · Computer and Internet Expenses	105.85
60050 · Repairs and Maintenance	429.41
60101 · MWCA Dues	112.67
60102 · USA Curling Dues	339.06
60401 · Stripe Fees	1.11
60404 · Venmo Fees	19.73
64700 · Event Expenses	301.97
66701 · Filing Fees	50.92
68023 · Membership Benefits	367.85
79003 · Depreciation Expens - Stones	267.76
79004 · Depreciation - Handles	10.69
79005 · Depreciation - Plaques & Awards	11.24
79007 · Depreciation - Facility Upgrade	175.36
	23,497.58
Total Expense	23,497.58
Net Ordinary Income	9,480.09
Net Income	9,480.09

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Accrual Basis

**Drag Effect Bonspiel
Profit & Loss
February 2025**

	<u>Feb 25</u>
Ordinary Income/Expense	
Income	
40100 · Bonspiel Income - Fees	8,000.00
40101 · Bonspiel Income - Raffle	1,170.00
40105 · Bonspiel Income - 50/50	585.00
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Total Income	9,755.00
Expense	
50101 · Bonspiel Expense - Food	2,364.33
50102 · Bonspiel Expense - Beverages	1,073.60
50103 · Bonspiel Expense - Awards	249.44
50104 · Bonspiel Expense - Supplies	493.59
50107 · Bonspiel Expense - Entertainmen	660.00
50200 · Bonspiel Expense - Prizes	293.00
60001 · Donations Expense	1,170.00
60404 · Venmo Fees	19.73
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Total Expense	6,323.69
Net Ordinary Income	<hr/> 3,431.31
Net Income	<hr/> <u>3,431.31</u>

Windy City Curling
Profit & Loss
September 2024 through February 2025

	Sep '24 - Feb 25
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	8,135.07
40010 · League Entry Fees	66,496.42
40013 · Stripe Fee Income	1,089.62
40021 · Merchandise Commission	110.37
40030 · Sponsorships	1,714.28
40040 · 3rd Party Donations	872.00
40050 · Banquet Revenue	1,175.00
40100 · Bonspiel Income - Fees	8,000.00
40101 · Bonspiel Income - Raffle	1,170.00
40105 · Bonspiel Income - 50/50	585.00
49000 · Interest Income	1,056.85
Total Income	90,404.61
Expense	
50101 · Bonspiel Expense - Food	2,909.45
50102 · Bonspiel Expense - Beverages	1,073.60
50103 · Bonspiel Expense - Awards	249.44
50104 · Bonspiel Expense - Supplies	529.35
50107 · Bonspiel Expense - Entertainmen	660.00
50200 · Bonspiel Expense - Prizes	293.00
60001 · Donations Expense	1,171.91
60010 · Rent Expense	60,000.00
60040 · Computer and Internet Expenses	602.08
60050 · Repairs and Maintenance	1,717.64
60100 · Insurance Expense	389.60
60101 · MWCA Dues	834.66
60102 · USA Curling Dues	2,474.55
60401 · Stripe Fees	5.43
60404 · Venmo Fees	19.73
64600 · Merchandise Expense	13.60
64700 · Event Expenses	1,812.02
66701 · Filing Fees	120.34
68023 · Membership Benefits	1,014.36
79003 · Depreciation Expens - Stones	1,606.56
79004 · Depreciation - Handles	64.14
79005 · Depreciation - Plaques & Awards	67.44
79007 · Depreciation - Facility Upgrade	526.08
Total Expense	78,154.98
Net Ordinary Income	12,249.63
Net Income	12,249.63

Windy City Curling Profit & Loss Budget vs. Actual February 2025

	Feb 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40000 · Membership Revenue	2,276.31	2,500.00	-223.69	91.1%
40010 · League Entry Fees	20,028.21	12,169.50	7,858.71	164.6%
40011 · Learn-to-Curl Income	0.00	0.00	0.00	0.0%
40012 · Corporate Outing Revenue	0.00	0.00	0.00	0.0%
40013 · Stripe Fee Income	198.87	50.00	148.87	397.7%
40020 · Merchandise Sales	0.00	0.00	0.00	0.0%
40021 · Merchandise Commission	0.00	83.33	-83.33	0.0%
40030 · Sponsorships	428.57	250.00	178.57	171.4%
40040 · 3rd Party Donations	0.00	416.66	-416.66	0.0%
40050 · Banquet Revenue	0.00	0.00	0.00	0.0%
40100 · Bonspiel Income - Fees	8,000.00	9,800.00	-1,800.00	81.6%
40101 · Bonspiel Income - Raffle	1,170.00	1,000.00	170.00	117.0%
40102 · Bonspiel Income - Vendors	0.00	0.00	0.00	0.0%
40103 · Bonspiel Income - Food & Drink	0.00	0.00	0.00	0.0%
40104 · Bonspiel Inc - Silent Auction	0.00	0.00	0.00	0.0%
40105 · Bonspiel Income - 50/50	585.00	400.00	185.00	146.3%
40200 · Investment Income	0.00	0.00	0.00	0.0%
49000 · Interest Income	290.71	150.00	140.71	193.8%
Total Income	32,977.67	26,819.49	6,158.18	123.0%
Expense				
50020 · Merch COGS	0.00	0.00	0.00	0.0%
50100 · Bonspiel Expense - Ice Rental	0.00	2,025.00	-2,025.00	0.0%
50101 · Bonspiel Expense - Food	2,364.33	2,100.00	264.33	112.6%
50102 · Bonspiel Expense - Beverages	1,073.60	1,520.00	-446.40	70.6%
50103 · Bonspiel Expense - Awards	249.44	0.00	249.44	100.0%
50104 · Bonspiel Expense - Supplies	493.59	200.00	293.59	246.8%
50105 · Bonspiel Expense - Advertising	0.00	0.00	0.00	0.0%
50106 · Bonspiel Exp - Silent Auction	0.00	0.00	0.00	0.0%
50107 · Bonspiel Expense - Entertainmen	660.00	700.00	-40.00	94.3%
50108 · Bonspiel Expense - Sponsorship	0.00	0.00	0.00	0.0%
50200 · Bonspiel Expense - Prizes	293.00	0.00	293.00	100.0%
60000 · Advertising and Promotion	0.00	42.00	-42.00	0.0%
60001 · Donations Expense	1,170.00	1,008.33	161.67	116.0%
60010 · Rent Expense	15,000.00	18,283.75	-3,283.75	82.0%
60011 · Stone Lease	0.00	0.00	0.00	0.0%
60020 · Utilities	0.00	0.00	0.00	0.0%
60030 · Telephone Expense	0.00	0.00	0.00	0.0%
60040 · Computer and Internet Expenses	105.85	106.66	-0.81	99.2%
60050 · Repairs and Maintenance	429.41	0.00	429.41	100.0%
60100 · Insurance Expense	0.00	77.92	-77.92	0.0%
60101 · MWCA Dues	112.67	175.00	-62.33	64.4%
60102 · USA Curling Dues	339.06	526.25	-187.19	64.4%
60103 · Registration Fees	0.00	0.00	0.00	0.0%
60200 · HP Team Sponsorship	0.00	0.00	0.00	0.0%
60400 · Bank Service Charges	0.00	0.00	0.00	0.0%
60401 · Stripe Fees	1.11	16.66	-15.55	6.7%
60402 · PayPal Fees	0.00	1.00	-1.00	0.0%
60403 · League Apps Fees	0.00	0.00	0.00	0.0%
60404 · Venmo Fees	19.73	25.00	-5.27	78.9%
64600 · Merchandise Expense	0.00	12.50	-12.50	0.0%
64700 · Event Expenses	301.97	0.00	301.97	100.0%
64800 · Curling Supplies	0.00	0.00	0.00	0.0%
64900 · Office Supplies	0.00	4.16	-4.16	0.0%
66000 · Payroll Expenses	0.00	0.00	0.00	0.0%
66700 · Professional Fees	0.00	0.00	0.00	0.0%
66701 · Filing Fees	50.92	0.00	50.92	100.0%
68021 · Awards	0.00	0.00	0.00	0.0%
68023 · Membership Benefits	367.85	0.00	367.85	100.0%
79003 · Depreciation Expens - Stones	267.76	267.92	-0.16	99.9%
79004 · Depreciation - Handles	10.69	10.67	0.02	100.2%
79005 · Depreciation - Plaques & Awards	11.24	11.25	-0.01	99.9%

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Accrual Basis

Windy City Curling
Profit & Loss Budget vs. Actual
February 2025

	<u>Feb 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
79006 · Depreciation - Computers	0.00	0.00	0.00	0.0%
79007 · Depreciation - Facility Upgrade	175.36			
Total Expense	<u>23,497.58</u>	<u>27,114.07</u>	<u>-3,616.49</u>	<u>86.7%</u>
Net Ordinary Income	<u>9,480.09</u>	<u>-294.58</u>	<u>9,774.67</u>	<u>-3,218.2%</u>
Net Income	<u><u>9,480.09</u></u>	<u><u>-294.58</u></u>	<u><u>9,774.67</u></u>	<u><u>-3,218.2%</u></u>

Windy City Curling
Balance Sheet
 As of February 28, 2025

	Feb 28, 25
ASSETS	
Current Assets	
Checking/Savings	
10000 · US Bank - Checking	54,303.78
10021 · Live Oak Bank - Savings	107,020.35
Total Checking/Savings	161,324.13
Accounts Receivable	
11000 · Accounts Receivable	250.00
Total Accounts Receivable	250.00
Other Current Assets	
10030 · Petty Cash	105.00
11010 · Stripe Receivable	3,212.63
12000 · Merchandise Inventory	9,245.41
13000 · Prepaid Expenses	10,423.09
Total Other Current Assets	22,986.13
Total Current Assets	184,560.26
Fixed Assets	
15003 · Stones	32,095.21
15005 · Curling Equipment	1,282.36
15007 · Plaques & Trophies	1,349.00
15009 · Facility Upgrades	31,565.04
16003 · A/D - Stones	-16,952.38
16005 · A/D - Curling Equip	-534.50
16007 · A/D - Plaques & Awards	-382.16
16009 · A/D - Facility Upgrades	-526.08
Total Fixed Assets	47,896.49
Other Assets	
17001 · Investment in CCC, Inc.	100,000.00
Total Other Assets	100,000.00
TOTAL ASSETS	332,456.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	38,312.90
Total Accounts Payable	38,312.90
Other Current Liabilities	
20100 · Other Current Liabilities	
20110 · Locker Liability	1,355.00
20100 · Other Current Liabilities - Other	1,310.91
Total 20100 · Other Current Liabilities	2,665.91
21000 · Deferred Revenue	52,347.76
Total Other Current Liabilities	55,013.67
Total Current Liabilities	93,326.57
Total Liabilities	93,326.57

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Accrual Basis

Windy City Curling
Balance Sheet
As of February 28, 2025

	<u>Feb 28, 25</u>
Equity	
31300 · Perm. Restricted Net Assets	72,805.85
32000 · Unrestricted Net Assets	154,074.70
Net Income	12,249.63
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Total Equity	239,130.18
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TOTAL LIABILITIES & EQUITY	332,456.75
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Windy City Curling
Statement of Cash Flows
February 2025

	Feb 25
OPERATING ACTIVITIES	
Net Income	9,480.09
Adjustments to reconcile Net Income to net cash provided by operations:	
10030 · Petty Cash	180.00
11010 · Stripe Receivable	-1,830.41
13000 · Prepaid Expenses	1,853.01
20000 · Accounts Payable	17,234.00
20110 · Locker Liability	40.00
21000 · Deferred Revenue	-14,773.09
	12,183.60
Net cash provided by Operating Activities	12,183.60
INVESTING ACTIVITIES	
16003 · A/D - Stones	267.76
16005 · A/D - Curling Equip	10.69
16007 · A/D - Plaques & Awards	11.24
16009 · A/D - Facility Upgrades	175.36
	465.05
Net cash provided by Investing Activities	465.05
Net cash increase for period	12,648.65
Cash at beginning of period	148,675.48
Cash at end of period	<u>161,324.13</u>