

Windy City Curling
Profit & Loss
January 2025

	<u>Jan 25</u>
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	2,113.81
40010 · League Entry Fees	18,708.21
40013 · Stripe Fee Income	94.11
40021 · Merchandise Commission	21.60
40030 · Sponsorships	428.57
49000 · Interest Income	251.58
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Total Income	21,617.88
Expense	
60010 · Rent Expense	15,000.00
60040 · Computer and Internet Expenses	105.85
60050 · Repairs and Maintenance	429.41
60100 · Insurance Expense	77.92
60101 · MWCA Dues	112.67
60102 · USA Curling Dues	339.06
64700 · Event Expenses	269.88
66701 · Filing Fees	50.92
68023 · Membership Benefits	353.68
79003 · Depreciation Expens - Stones	267.76
79004 · Depreciation - Handles	10.69
79005 · Depreciation - Plaques & Awards	11.24
79007 · Depreciation - Facility Upgrade	175.36
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Total Expense	17,204.44
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Net Ordinary Income	4,413.44
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Net Income	<u><u>4,413.44</u></u>

Windy City Curling
Profit & Loss
September 2024 through January 2025

	Sep '24 - Jan 25
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	5,858.76
40010 · League Entry Fees	46,468.21
40013 · Stripe Fee Income	890.75
40021 · Merchandise Commission	110.37
40030 · Sponsorships	1,285.71
40040 · 3rd Party Donations	872.00
40050 · Banquet Revenue	1,175.00
49000 · Interest Income	766.14
	57,426.94
Total Income	57,426.94
Expense	
50101 · Bonspiel Expense - Food	545.12
50104 · Bonspiel Expense - Supplies	35.76
60001 · Donations Expense	1.91
60010 · Rent Expense	45,000.00
60040 · Computer and Internet Expenses	496.23
60050 · Repairs and Maintenance	1,288.23
60100 · Insurance Expense	389.60
60101 · MWCA Dues	721.99
60102 · USA Curling Dues	2,135.49
60401 · Stripe Fees	4.32
64600 · Merchandise Expense	13.60
64700 · Event Expenses	1,510.05
66701 · Filing Fees	69.42
68023 · Membership Benefits	646.51
79003 · Depreciation Expens - Stones	1,338.80
79004 · Depreciation - Handles	53.45
79005 · Depreciation - Plaques & Awards	56.20
79007 · Depreciation - Facility Upgrade	350.72
	54,657.40
Total Expense	54,657.40
Net Ordinary Income	2,769.54
Net Income	2,769.54

Windy City Curling Profit & Loss Budget vs. Actual January 2025

	Jan 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40000 · Membership Revenue	2,113.81	2,500.00	-386.19	84.6%
40010 · League Entry Fees	18,708.21	12,169.50	6,538.71	153.7%
40011 · Learn-to-Curl Income	0.00	0.00	0.00	0.0%
40012 · Corporate Outing Revenue	0.00	0.00	0.00	0.0%
40013 · Stripe Fee Income	94.11	50.00	44.11	188.2%
40020 · Merchandise Sales	0.00	0.00	0.00	0.0%
40021 · Merchandise Commission	21.60	83.33	-61.73	25.9%
40030 · Sponsorships	428.57	250.00	178.57	171.4%
40040 · 3rd Party Donations	0.00	416.66	-416.66	0.0%
40050 · Banquet Revenue	0.00	0.00	0.00	0.0%
40100 · Bonspiel Income - Fees	0.00	0.00	0.00	0.0%
40101 · Bonspiel Income - Raffle	0.00	0.00	0.00	0.0%
40102 · Bonspiel Income - Vendors	0.00	0.00	0.00	0.0%
40103 · Bonspiel Income - Food & Drink	0.00	0.00	0.00	0.0%
40104 · Bonspiel Inc - Silent Auction	0.00	0.00	0.00	0.0%
40105 · Bonspiel Income - 50/50	0.00	0.00	0.00	0.0%
40200 · Investment Income	0.00	0.00	0.00	0.0%
49000 · Interest Income	251.58	150.00	101.58	167.7%
Total Income	21,617.88	15,619.49	5,998.39	138.4%
Expense				
50020 · Merch COGS	0.00	0.00	0.00	0.0%
50100 · Bonspiel Expense - Ice Rental	0.00	0.00	0.00	0.0%
50101 · Bonspiel Expense - Food	0.00	0.00	0.00	0.0%
50102 · Bonspiel Expense - Beverages	0.00	0.00	0.00	0.0%
50103 · Bonspiel Expense - Awards	0.00	0.00	0.00	0.0%
50104 · Bonspiel Expense - Supplies	0.00	0.00	0.00	0.0%
50105 · Bonspiel Expense - Advertising	0.00	0.00	0.00	0.0%
50106 · Bonspiel Exp - Silent Auction	0.00	0.00	0.00	0.0%
50107 · Bonspiel Expense - Entertainmen	0.00	0.00	0.00	0.0%
50108 · Bonspiel Expense - Sponsorship	0.00	0.00	0.00	0.0%
50200 · Bonspiel Expense - Prizes	0.00	0.00	0.00	0.0%
60000 · Advertising and Promotion	0.00	42.00	-42.00	0.0%
60001 · Donations Expense	0.00	8.33	-8.33	0.0%
60010 · Rent Expense	15,000.00	18,283.75	-3,283.75	82.0%
60011 · Stone Lease	0.00	0.00	0.00	0.0%
60020 · Utilities	0.00	0.00	0.00	0.0%
60030 · Telephone Expense	0.00	0.00	0.00	0.0%
60040 · Computer and Internet Expenses	105.85	106.66	-0.81	99.2%
60050 · Repairs and Maintenance	429.41	0.00	429.41	100.0%
60100 · Insurance Expense	77.92	77.92	0.00	100.0%
60101 · MWCA Dues	112.67	175.00	-62.33	64.4%
60102 · USA Curling Dues	339.06	526.25	-187.19	64.4%
60103 · Registration Fees	0.00	0.00	0.00	0.0%
60200 · HP Team Sponsorship	0.00	0.00	0.00	0.0%
60400 · Bank Service Charges	0.00	0.00	0.00	0.0%
60401 · Stripe Fees	0.00	16.66	-16.66	0.0%
60402 · PayPal Fees	0.00	1.00	-1.00	0.0%
60403 · League Apps Fees	0.00	0.00	0.00	0.0%
60404 · Venmo Fees	0.00	0.00	0.00	0.0%
64600 · Merchandise Expense	0.00	12.50	-12.50	0.0%
64700 · Event Expenses	269.88	0.00	269.88	100.0%
64800 · Curling Supplies	0.00	0.00	0.00	0.0%
64900 · Office Supplies	0.00	4.16	-4.16	0.0%
66000 · Payroll Expenses	0.00	0.00	0.00	0.0%
66700 · Professional Fees	0.00	0.00	0.00	0.0%
66701 · Filing Fees	50.92	0.00	50.92	100.0%
68021 · Awards	0.00	0.00	0.00	0.0%
68023 · Membership Benefits	353.68	1,215.20	-861.52	29.1%
79003 · Depreciation Expens - Stones	267.76	267.92	-0.16	99.9%
79004 · Depreciation - Handles	10.69	10.67	0.02	100.2%
79005 · Depreciation - Plaques & Awards	11.24	11.25	-0.01	99.9%

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Accrual Basis

Windy City Curling
Profit & Loss Budget vs. Actual
January 2025

	<u>Jan 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
79006 · Depreciation - Computers	0.00	0.00	0.00	0.0%
79007 · Depreciation - Facility Upgrade	175.36			
Total Expense	<u>17,204.44</u>	<u>20,759.27</u>	<u>-3,554.83</u>	<u>82.9%</u>
Net Ordinary Income	<u>4,413.44</u>	<u>-5,139.78</u>	<u>9,553.22</u>	<u>-85.9%</u>
Net Income	<u><u>4,413.44</u></u>	<u><u>-5,139.78</u></u>	<u><u>9,553.22</u></u>	<u><u>-85.9%</u></u>

Windy City Curling
Balance Sheet
As of January 31, 2025

	Jan 31, 25
ASSETS	
Current Assets	
Checking/Savings	
10000 · US Bank - Checking	41,945.66
10021 · Live Oak Bank - Savings	106,729.82
Total Checking/Savings	148,675.48
Accounts Receivable	
11000 · Accounts Receivable	250.00
Total Accounts Receivable	250.00
Other Current Assets	
10030 · Petty Cash	285.00
11010 · Stripe Receivable	1,382.22
12000 · Merchandise Inventory	9,245.41
13000 · Prepaid Expenses	12,276.10
Total Other Current Assets	23,188.73
Total Current Assets	172,114.21
Fixed Assets	
15003 · Stones	32,095.21
15005 · Curling Equipment	1,282.36
15007 · Plaques & Trophies	1,349.00
15009 · Facility Upgrades	31,565.04
16003 · A/D - Stones	-16,684.62
16005 · A/D - Curling Equip	-523.81
16007 · A/D - Plaques & Awards	-370.92
16009 · A/D - Facility Upgrades	-350.72
Total Fixed Assets	48,361.54
Other Assets	
17001 · Investment in CCC, Inc.	100,000.00
Total Other Assets	100,000.00
TOTAL ASSETS	320,475.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	21,078.90
Total Accounts Payable	21,078.90
Other Current Liabilities	
20100 · Other Current Liabilities	
20110 · Locker Liability	1,315.00
20100 · Other Current Liabilities - Other	1,310.91
Total 20100 · Other Current Liabilities	2,625.91
21000 · Deferred Revenue	67,120.85
Total Other Current Liabilities	69,746.76
Total Current Liabilities	90,825.66
Total Liabilities	90,825.66

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Accrual Basis

Windy City Curling
Balance Sheet
As of January 31, 2025

	<u>Jan 31, 25</u>
Equity	
31300 · Perm. Restricted Net Assets	72,805.85
32000 · Unrestricted Net Assets	154,074.70
Net Income	<u>2,769.54</u>
Total Equity	<u>229,650.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>320,475.75</u></u>

Windy City Curling
Statement of Cash Flows
 January 2025

	Jan 25
OPERATING ACTIVITIES	
Net Income	4,413.44
Adjustments to reconcile Net Income to net cash provided by operations:	
11010 · Stripe Receivable	1,124.09
12000 · Merchandise Inventory	-2,964.22
13000 · Prepaid Expenses	-554.22
20000 · Accounts Payable	8,959.29
20110 · Locker Liability	65.00
21000 · Deferred Revenue	-9,930.59
	1,112.79
Net cash provided by Operating Activities	1,112.79
INVESTING ACTIVITIES	
16003 · A/D - Stones	267.76
16005 · A/D - Curling Equip	10.69
16007 · A/D - Plaques & Awards	11.24
16009 · A/D - Facility Upgrades	175.36
	465.05
Net cash provided by Investing Activities	465.05
Net cash increase for period	1,577.84
Cash at beginning of period	147,097.64
Cash at end of period	<u>148,675.48</u>