

## Windy City Curling

## Profit &amp; Loss

June 2025

	<u>Jun 25</u>
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	775.00
40010 · League Entry Fees	10,940.00
40013 · Stripe Fee Income	1.18
40020 · Merchandise Sales	3,184.35
40030 · Sponsorships	-1,000.00
40040 · 3rd Party Donations	883.25
40100 · Bonspiel Income - Fees	7,310.00
40101 · Bonspiel Income - Raffle	1,160.00
49000 · Interest Income	176.57
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Total Income	23,430.35
Expense	
50020 · Merch COGS	2,516.07
50101 · Bonspiel Expense - Food	1,813.73
50102 · Bonspiel Expense - Beverages	878.00
50103 · Bonspiel Expense - Awards	221.52
50104 · Bonspiel Expense - Supplies	607.77
50107 · Bonspiel Expense - Entertainmen	930.00
50200 · Bonspiel Expense - Prizes	146.10
60010 · Rent Expense	15,000.00
60040 · Computer and Internet Expenses	105.85
60050 · Repairs and Maintenance	429.41
60100 · Insurance Expense	86.25
60101 · MWCA Dues	112.67
60102 · USA Curling Dues	339.06
60401 · Stripe Fees	1.25
60402 · PayPal Fees	3.28
60404 · Venmo Fees	13.92
64900 · Office Supplies	70.47
66701 · Filing Fees	50.92
79003 · Depreciation Expens - Stones	267.76
79004 · Depreciation - Handles	10.69
79005 · Depreciation - Plaques & Awards	11.24
79007 · Depreciation - Facility Upgrade	203.02
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Total Expense	23,818.98
Net Ordinary Income	-388.63
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Net Income	<b>-388.63</b>
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Accrual Basis

**Windy City Curling**  
**Profit & Loss**  
June 2025

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	<u>Jun 25</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40100 · Bonspiel Income - Fees	7,310.00
40101 · Bonspiel Income - Raffle	920.00
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<b>Total Income</b>	8,230.00
<b>Expense</b>	
50101 · Bonspiel Expense - Food	1,813.73
50102 · Bonspiel Expense - Beverages	878.00
50103 · Bonspiel Expense - Awards	221.52
50104 · Bonspiel Expense - Supplies	607.77
50107 · Bonspiel Expense - Entertainmen	930.00
50200 · Bonspiel Expense - Prizes	146.10
60404 · Venmo Fees	13.92
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<b>Total Expense</b>	4,611.04
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<b>Net Ordinary Income</b>	3,618.96
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<b>Net Income</b>	<b><u><u>3,618.96</u></u></b>

**Windy City Curling**  
**Profit & Loss**  
September 2024 through June 2025

	Sep '24 - Jun 25
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40000 · Membership Revenue	16,289.00
40010 · League Entry Fees	124,189.53
40013 · Stripe Fee Income	1,371.34
40020 · Merchandise Sales	3,184.35
40021 · Merchandise Commission	130.87
40030 · Sponsorships	2,000.00
40040 · 3rd Party Donations	2,779.53
40050 · Banquet Revenue	1,175.00
40100 · Bonspiel Income - Fees	25,660.00
40101 · Bonspiel Income - Raffle	4,315.00
40105 · Bonspiel Income - 50/50	750.00
49000 · Interest Income	2,161.64
	184,006.26
<b>Total Income</b>	
<b>Expense</b>	
50020 · Merch COGS	2,516.07
50101 · Bonspiel Expense - Food	8,190.94
50102 · Bonspiel Expense - Beverages	3,467.97
50103 · Bonspiel Expense - Awards	470.96
50104 · Bonspiel Expense - Supplies	1,604.89
50106 · Bonspiel Exp - Silent Auction	313.06
50107 · Bonspiel Expense - Entertainmen	1,950.00
50200 · Bonspiel Expense - Prizes	579.10
60001 · Donations Expense	1,171.91
60010 · Rent Expense	120,000.00
60040 · Computer and Internet Expenses	962.98
60050 · Repairs and Maintenance	3,435.28
60100 · Insurance Expense	734.60
60101 · MWCA Dues	1,285.34
60102 · USA Curling Dues	3,830.79
60400 · Bank Service Charges	-0.97
60401 · Stripe Fees	15.05
60402 · PayPal Fees	3.28
60404 · Venmo Fees	51.19
64600 · Merchandise Expense	13.60
64700 · Event Expenses	1,812.02
64900 · Office Supplies	70.47
66701 · Filing Fees	324.02
68023 · Membership Benefits	2,050.72
79003 · Depreciation Expens - Stones	2,677.60
79004 · Depreciation - Handles	106.90
79005 · Depreciation - Plaques & Awards	112.40
79007 · Depreciation - Facility Upgrade	1,338.16
	159,088.33
<b>Total Expense</b>	
<b>Net Ordinary Income</b>	24,917.93
<b>Net Income</b>	24,917.93

**Windy City Curling**  
**Profit & Loss Budget vs. Actual**  
**June 2025**

	Jun 25	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40000 · Membership Revenue	775.00	166.67	608.33	465.0%
40010 · League Entry Fees	10,940.00	6,400.00	4,540.00	170.9%
40011 · Learn-to-Curl Income	0.00	0.00	0.00	0.0%
40012 · Corporate Outing Revenue	0.00	0.00	0.00	0.0%
40013 · Stripe Fee Income	1.18	50.00	-48.82	2.4%
40020 · Merchandise Sales	3,184.35	3,000.00	184.35	106.1%
40021 · Merchandise Commission	0.00	83.33	-83.33	0.0%
40030 · Sponsorships	-1,000.00	250.00	-1,250.00	-400.0%
40040 · 3rd Party Donations	883.25	416.66	466.59	212.0%
40050 · Banquet Revenue	0.00	0.00	0.00	0.0%
40100 · Bonspiel Income - Fees	7,310.00	0.00	7,310.00	100.0%
40101 · Bonspiel Income - Raffle	1,160.00	0.00	1,160.00	100.0%
40102 · Bonspiel Income - Vendors	0.00	0.00	0.00	0.0%
40103 · Bonspiel Income - Food & Drink	0.00	0.00	0.00	0.0%
40104 · Bonspiel Inc - Silent Auction	0.00	0.00	0.00	0.0%
40105 · Bonspiel Income - 50/50	0.00	0.00	0.00	0.0%
40200 · Investment Income	0.00	0.00	0.00	0.0%
49000 · Interest Income	176.57	150.00	26.57	117.7%
<b>Total Income</b>	<b>23,430.35</b>	<b>10,516.66</b>	<b>12,913.69</b>	<b>222.8%</b>
<b>Expense</b>				
50020 · Merch COGS	2,516.07	2,333.34	182.73	107.8%
50100 · Bonspiel Expense - Ice Rental	0.00	0.00	0.00	0.0%
50101 · Bonspiel Expense - Food	1,813.73	0.00	1,813.73	100.0%
50102 · Bonspiel Expense - Beverages	878.00	0.00	878.00	100.0%
50103 · Bonspiel Expense - Awards	221.52	0.00	221.52	100.0%
50104 · Bonspiel Expense - Supplies	607.77	0.00	607.77	100.0%
50105 · Bonspiel Expense - Advertising	0.00	0.00	0.00	0.0%
50106 · Bonspiel Exp - Silent Auction	0.00	0.00	0.00	0.0%
50107 · Bonspiel Expense - Entertainmen	930.00	0.00	930.00	100.0%
50108 · Bonspiel Expense - Sponsorship	0.00	0.00	0.00	0.0%
50200 · Bonspiel Expense - Prizes	146.10	0.00	146.10	100.0%
60000 · Advertising and Promotion	0.00	41.00	-41.00	0.0%
60001 · Donations Expense	0.00	8.33	-8.33	0.0%
60010 · Rent Expense	15,000.00	9,026.00	5,974.00	166.2%
60011 · Stone Lease	0.00	0.00	0.00	0.0%
60020 · Utilities	0.00	0.00	0.00	0.0%
60030 · Telephone Expense	0.00	0.00	0.00	0.0%
60040 · Computer and Internet Expenses	105.85	106.66	-0.81	99.2%
60050 · Repairs and Maintenance	429.41	0.00	429.41	100.0%
60100 · Insurance Expense	86.25	77.92	8.33	110.7%
60101 · MWCA Dues	112.67	175.00	-62.33	64.4%
60102 · USA Curling Dues	339.06	526.25	-187.19	64.4%
60103 · Registration Fees	0.00	0.00	0.00	0.0%
60200 · HP Team Sponsorship	0.00	0.00	0.00	0.0%
60400 · Bank Service Charges	0.00	0.00	0.00	0.0%
60401 · Stripe Fees	1.25	16.66	-15.41	7.5%
60402 · PayPal Fees	3.28	1.00	2.28	328.0%
60403 · League Apps Fees	0.00	0.00	0.00	0.0%
60404 · Venmo Fees	13.92	0.00	13.92	100.0%
64600 · Merchandise Expense	0.00	12.50	-12.50	0.0%
64700 · Event Expenses	0.00	0.00	0.00	0.0%
64800 · Curling Supplies	0.00	0.00	0.00	0.0%
64900 · Office Supplies	70.47	4.16	66.31	1,694.0%
66000 · Payroll Expenses	0.00	0.00	0.00	0.0%
66700 · Professional Fees	0.00	0.00	0.00	0.0%
66701 · Filing Fees	50.92	0.00	50.92	100.0%
68021 · Awards	0.00	0.00	0.00	0.0%
68023 · Membership Benefits	0.00	0.00	0.00	0.0%
79003 · Depreciation Expens - Stones	267.76	267.91	-0.15	99.9%
79004 · Depreciation - Handles	10.69	10.66	0.03	100.3%
79005 · Depreciation - Plaques & Awards	11.24	11.25	-0.01	99.9%

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Accrual Basis

**Windy City Curling**  
**Profit & Loss Budget vs. Actual**  
**June 2025**

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	<u>Jun 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
79006 · Depreciation - Computers	0.00	0.00	0.00	0.0%
79007 · Depreciation - Facility Upgrade	203.02			
<b>Total Expense</b>	<u>23,818.98</u>	<u>12,618.64</u>	<u>11,200.34</u>	<u>188.8%</u>
<b>Net Ordinary Income</b>	<u>-388.63</u>	<u>-2,101.98</u>	<u>1,713.35</u>	<u>18.5%</u>
<b>Net Income</b>	<u><u>-388.63</u></u>	<u><u>-2,101.98</u></u>	<u><u>1,713.35</u></u>	<u><u>18.5%</u></u>

**Windy City Curling**  
**Balance Sheet**  
As of June 30, 2025

	Jun 30, 25
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · US Bank - Checking	46,584.66
10021 · Live Oak Bank - Savings	62,124.54
<b>Total Checking/Savings</b>	108,709.20
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	250.00
<b>Total Accounts Receivable</b>	250.00
<b>Other Current Assets</b>	
10030 · Petty Cash	932.00
11010 · Stripe Receivable	150.62
11020 · PayPal	136.72
11040 · Venmo	666.08
12000 · Merchandise Inventory	8,314.53
13000 · Prepaid Expenses	6,492.29
<b>Total Other Current Assets</b>	16,692.24
<b>Total Current Assets</b>	125,651.44
<b>Fixed Assets</b>	
15003 · Stones	32,095.21
15005 · Curling Equipment	1,282.36
15007 · Plaques & Trophies	1,349.00
15008 · Computer Equipment	7,845.84
15009 · Facility Upgrades	36,544.65
16003 · A/D - Stones	-18,023.42
16005 · A/D - Curling Equip	-577.26
16007 · A/D - Plaques & Awards	-427.12
16009 · A/D - Facility Upgrades	-1,338.16
<b>Total Fixed Assets</b>	58,751.10
<b>Other Assets</b>	
17001 · Investment in CCC, Inc.	100,000.00
<b>Total Other Assets</b>	100,000.00
<b>TOTAL ASSETS</b>	<b>284,402.54</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	29,938.15
<b>Total Accounts Payable</b>	29,938.15
<b>Other Current Liabilities</b>	
20100 · Other Current Liabilities	
20110 · Locker Liability	1,355.00
20100 · Other Current Liabilities - Other	1,310.91
<b>Total 20100 · Other Current Liabilities</b>	2,665.91
<b>Total Other Current Liabilities</b>	2,665.91
<b>Total Current Liabilities</b>	32,604.06
<b>Total Liabilities</b>	32,604.06

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Accrual Basis

**Windy City Curling**  
**Balance Sheet**  
As of June 30, 2025

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	<u>Jun 30, 25</u>
<b>Equity</b>	
31300 · Perm. Restricted Net Assets	72,805.85
32000 · Unrestricted Net Assets	154,074.70
Net Income	24,917.93
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<b>Total Equity</b>	251,798.48
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>284,402.54</b>
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**Windy City Curling**  
**Statement of Cash Flows**  
 June 2025

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	Jun 25
<b>OPERATING ACTIVITIES</b>	
Net Income	-388.63
Adjustments to reconcile Net Income to net cash provided by operations:	
10030 · Petty Cash	-680.00
11010 · Stripe Receivable	-126.46
11020 · PayPal	-136.72
11040 · Venmo	156.38
12000 · Merchandise Inventory	2,516.07
13000 · Prepaid Expenses	1,173.19
20000 · Accounts Payable	-19,613.35
21000 · Deferred Revenue	-18,565.00
<b>Net cash provided by Operating Activities</b>	<b>-35,664.52</b>
<b>INVESTING ACTIVITIES</b>	
15008 · Computer Equipment	-7,845.84
16003 · A/D - Stones	267.76
16005 · A/D - Curling Equip	10.69
16007 · A/D - Plaques & Awards	11.24
16009 · A/D - Facility Upgrades	203.02
<b>Net cash provided by Investing Activities</b>	<b>-7,353.13</b>
<b>Net cash increase for period</b>	<b>-43,017.65</b>
<b>Cash at beginning of period</b>	<b>151,726.85</b>
<b>Cash at end of period</b>	<b>108,709.20</b>