

Windy City Curling
Profit & Loss
 March 2025

	Mar 25
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	2,426.31
40010 · League Entry Fees	17,019.88
40013 · Stripe Fee Income	101.27
40021 · Merchandise Commission	20.50
40030 · Sponsorships	428.57
40040 · 3rd Party Donations	1,000.00
49000 · Interest Income	322.05
	21,318.58
Expense	
60010 · Rent Expense	15,000.00
60040 · Computer and Internet Expenses	105.85
60050 · Repairs and Maintenance	429.41
60100 · Insurance Expense	86.25
60101 · MWCA Dues	112.67
60102 · USA Curling Dues	339.06
60401 · Stripe Fees	2.50
66701 · Filing Fees	50.92
68023 · Membership Benefits	353.68
79003 · Depreciation Expens - Stones	267.76
79004 · Depreciation - Handles	10.69
79005 · Depreciation - Plaques & Awards	11.24
79007 · Depreciation - Facility Upgrade	203.02
	16,973.05
Total Expense	16,973.05
Net Ordinary Income	4,345.53
Net Income	4,345.53

Windy City Curling
Profit & Loss
September 2024 through March 2025

	Sep '24 - Mar 25
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	10,561.38
40010 · League Entry Fees	83,516.30
40013 · Stripe Fee Income	1,190.89
40021 · Merchandise Commission	130.87
40030 · Sponsorships	2,142.85
40040 · 3rd Party Donations	1,872.00
40050 · Banquet Revenue	1,175.00
40100 · Bonspiel Income - Fees	8,000.00
40101 · Bonspiel Income - Raffle	1,170.00
40105 · Bonspiel Income - 50/50	585.00
49000 · Interest Income	1,378.90
Total Income	111,723.19
Expense	
50101 · Bonspiel Expense - Food	2,909.45
50102 · Bonspiel Expense - Beverages	1,073.60
50103 · Bonspiel Expense - Awards	249.44
50104 · Bonspiel Expense - Supplies	529.35
50107 · Bonspiel Expense - Entertainmen	660.00
50200 · Bonspiel Expense - Prizes	293.00
60001 · Donations Expense	1,171.91
60010 · Rent Expense	75,000.00
60040 · Computer and Internet Expenses	707.93
60050 · Repairs and Maintenance	2,147.05
60100 · Insurance Expense	475.85
60101 · MWCA Dues	947.33
60102 · USA Curling Dues	2,813.61
60401 · Stripe Fees	7.93
60404 · Venmo Fees	19.73
64600 · Merchandise Expense	13.60
64700 · Event Expenses	1,812.02
66701 · Filing Fees	171.26
68023 · Membership Benefits	1,368.04
79003 · Depreciation Expens - Stones	1,874.32
79004 · Depreciation - Handles	74.83
79005 · Depreciation - Plaques & Awards	78.68
79007 · Depreciation - Facility Upgrade	729.10
Total Expense	95,128.03
Net Ordinary Income	16,595.16
Net Income	16,595.16

Windy City Curling

Profit & Loss Budget vs. Actual

March 2025

	Mar 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40000 · Membership Revenue	2,426.31	2,500.00	-73.69	97.1%
40010 · League Entry Fees	17,019.88	12,169.50	4,850.38	139.9%
40011 · Learn-to-Curl Income	0.00	0.00	0.00	0.0%
40012 · Corporate Outing Revenue	0.00	0.00	0.00	0.0%
40013 · Stripe Fee Income	101.27	50.00	51.27	202.5%
40020 · Merchandise Sales	0.00	3,000.00	-3,000.00	0.0%
40021 · Merchandise Commission	20.50	83.33	-62.83	24.6%
40030 · Sponsorships	428.57	250.00	178.57	171.4%
40040 · 3rd Party Donations	1,000.00	416.66	583.34	240.0%
40050 · Banquet Revenue	0.00	0.00	0.00	0.0%
40100 · Bonspiel Income - Fees	0.00	0.00	0.00	0.0%
40101 · Bonspiel Income - Raffle	0.00	0.00	0.00	0.0%
40102 · Bonspiel Income - Vendors	0.00	0.00	0.00	0.0%
40103 · Bonspiel Income - Food & Drink	0.00	0.00	0.00	0.0%
40104 · Bonspiel Inc - Silent Auction	0.00	0.00	0.00	0.0%
40105 · Bonspiel Income - 50/50	0.00	0.00	0.00	0.0%
40200 · Investment Income	0.00	0.00	0.00	0.0%
49000 · Interest Income	322.05	150.00	172.05	214.7%
Total Income	21,318.58	18,619.49	2,699.09	114.5%
Expense				
50020 · Merch COGS	0.00	2,333.33	-2,333.33	0.0%
50100 · Bonspiel Expense - Ice Rental	0.00	0.00	0.00	0.0%
50101 · Bonspiel Expense - Food	0.00	0.00	0.00	0.0%
50102 · Bonspiel Expense - Beverages	0.00	0.00	0.00	0.0%
50103 · Bonspiel Expense - Awards	0.00	0.00	0.00	0.0%
50104 · Bonspiel Expense - Supplies	0.00	0.00	0.00	0.0%
50105 · Bonspiel Expense - Advertising	0.00	0.00	0.00	0.0%
50106 · Bonspiel Exp - Silent Auction	0.00	0.00	0.00	0.0%
50107 · Bonspiel Expense - Entertainmen	0.00	0.00	0.00	0.0%
50108 · Bonspiel Expense - Sponsorship	0.00	0.00	0.00	0.0%
50200 · Bonspiel Expense - Prizes	0.00	0.00	0.00	0.0%
60000 · Advertising and Promotion	0.00	42.00	-42.00	0.0%
60001 · Donations Expense	0.00	8.33	-8.33	0.0%
60010 · Rent Expense	15,000.00	18,283.75	-3,283.75	82.0%
60011 · Stone Lease	0.00	0.00	0.00	0.0%
60020 · Utilities	0.00	0.00	0.00	0.0%
60030 · Telephone Expense	0.00	0.00	0.00	0.0%
60040 · Computer and Internet Expenses	105.85	106.66	-0.81	99.2%
60050 · Repairs and Maintenance	429.41	0.00	429.41	100.0%
60100 · Insurance Expense	86.25	77.92	8.33	110.7%
60101 · MWCA Dues	112.67	175.00	-62.33	64.4%
60102 · USA Curling Dues	339.06	526.25	-187.19	64.4%
60103 · Registration Fees	0.00	0.00	0.00	0.0%
60200 · HP Team Sponsorship	0.00	0.00	0.00	0.0%
60400 · Bank Service Charges	0.00	0.00	0.00	0.0%
60401 · Stripe Fees	2.50	16.66	-14.16	15.0%
60402 · PayPal Fees	0.00	1.00	-1.00	0.0%
60403 · League Apps Fees	0.00	0.00	0.00	0.0%
60404 · Venmo Fees	0.00	0.00	0.00	0.0%
64600 · Merchandise Expense	0.00	12.50	-12.50	0.0%
64700 · Event Expenses	0.00	0.00	0.00	0.0%
64800 · Curling Supplies	0.00	0.00	0.00	0.0%
64900 · Office Supplies	0.00	4.16	-4.16	0.0%
66000 · Payroll Expenses	0.00	0.00	0.00	0.0%
66700 · Professional Fees	0.00	0.00	0.00	0.0%
66701 · Filing Fees	50.92	0.00	50.92	100.0%
68021 · Awards	0.00	0.00	0.00	0.0%
68023 · Membership Benefits	353.68	0.00	353.68	100.0%
79003 · Depreciation Expens - Stones	267.76	267.92	-0.16	99.9%
79004 · Depreciation - Handles	10.69	10.67	0.02	100.2%
79005 · Depreciation - Plaques & Awards	11.24	11.25	-0.01	99.9%

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Accrual Basis

Windy City Curling
Profit & Loss Budget vs. Actual
March 2025

	<u>Mar 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
79006 · Depreciation - Computers	0.00	0.00	0.00	0.0%
79007 · Depreciation - Facility Upgrade	203.02			
Total Expense	<u>16,973.05</u>	<u>21,877.40</u>	<u>-4,904.35</u>	<u>77.6%</u>
Net Ordinary Income	<u>4,345.53</u>	<u>-3,257.91</u>	<u>7,603.44</u>	<u>-133.4%</u>
Net Income	<u><u>4,345.53</u></u>	<u><u>-3,257.91</u></u>	<u><u>7,603.44</u></u>	<u><u>-133.4%</u></u>

Windy City Curling
Balance Sheet
As of March 31, 2025

	Mar 31, 25
ASSETS	
Current Assets	
Checking/Savings	
10000 · US Bank - Checking	6,944.09
10021 · Live Oak Bank - Savings	107,342.30
Total Checking/Savings	114,286.39
Accounts Receivable	
11000 · Accounts Receivable	250.00
Total Accounts Receivable	250.00
Other Current Assets	
10030 · Petty Cash	105.00
11010 · Stripe Receivable	6,436.49
12000 · Merchandise Inventory	10,830.60
13000 · Prepaid Expenses	10,052.75
Total Other Current Assets	27,424.84
Total Current Assets	141,961.23
Fixed Assets	
15003 · Stones	32,095.21
15005 · Curling Equipment	1,282.36
15007 · Plaques & Trophies	1,349.00
15009 · Facility Upgrades	36,544.65
16003 · A/D - Stones	-17,220.14
16005 · A/D - Curling Equip	-545.19
16007 · A/D - Plaques & Awards	-393.40
16009 · A/D - Facility Upgrades	-729.10
Total Fixed Assets	52,383.39
Other Assets	
17001 · Investment in CCC, Inc.	100,000.00
Total Other Assets	100,000.00
TOTAL ASSETS	294,344.62
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 · Other Current Liabilities	
20110 · Locker Liability	1,345.00
20100 · Other Current Liabilities - Other	1,310.91
Total 20100 · Other Current Liabilities	2,655.91
21000 · Deferred Revenue	48,213.00
Total Other Current Liabilities	50,868.91
Total Current Liabilities	50,868.91
Total Liabilities	50,868.91
Equity	
31300 · Perm. Restricted Net Assets	72,805.85
32000 · Unrestricted Net Assets	154,074.70
Net Income	16,595.16
Total Equity	243,475.71
TOTAL LIABILITIES & EQUITY	294,344.62

Windy City Curling
Statement of Cash Flows
 March 2025

	Mar 25
OPERATING ACTIVITIES	
Net Income	4,345.53
Adjustments to reconcile Net Income to net cash provided by operations:	
11010 · Stripe Receivable	-3,223.86
12000 · Merchandise Inventory	-1,585.19
13000 · Prepaid Expenses	370.34
20000 · Accounts Payable	-38,312.90
20110 · Locker Liability	-10.00
21000 · Deferred Revenue	-4,134.76
	-42,550.84
Net cash provided by Operating Activities	-42,550.84
INVESTING ACTIVITIES	
15009 · Facility Upgrades	-4,979.61
16003 · A/D - Stones	267.76
16005 · A/D - Curling Equip	10.69
16007 · A/D - Plaques & Awards	11.24
16009 · A/D - Facility Upgrades	203.02
	-4,486.90
Net cash provided by Investing Activities	-4,486.90
Net cash increase for period	-47,037.74
Cash at beginning of period	161,324.13
Cash at end of period	<u>114,286.39</u>