

11:13 AM

01/17/26

Accrual Basis

Windy City Curling

Profit & Loss

December 2025

	Dec 25
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	1,841.27
40010 · League Entry Fees	15,027.94
40013 · Stripe Fee Income	200.97
40021 · Merchandise Commission	21.95
49000 · Interest Income	197.12
Total Income	17,289.25
Expense	
60010 · Rent Expense	16,350.00
60040 · Computer and Internet Expenses	107.71
60100 · Insurance Expense	86.25
60101 · MWCA Dues	112.63
60102 · USA Curling Dues	432.62
60400 · Bank Service Charges	13.28
60401 · Stripe Fees	3.25
66701 · Filing Fees	4.25
68023 · Membership Benefits	221.39
79003 · Depreciation Expens - Stones	267.76
79004 · Depreciation - Handles	10.69
79005 · Depreciation - Plaques & Awards	12.24
79006 · Depreciation - Computers	153.72
79007 · Depreciation - Facility Upgrade	203.03
Total Expense	17,978.82
Net Ordinary Income	-689.57
Net Income	-689.57

11:17 AM

01/17/26

Accrual Basis

Windy City Curling

Profit & Loss

September through December 2025

	Sep - Dec 25
Ordinary Income/Expense	
Income	
40000 · Membership Revenue	6,588.65
40010 · League Entry Fees	63,213.65
40013 · Stripe Fee Income	527.14
40021 · Merchandise Commission	21.95
40040 · 3rd Party Donations	459.00
40100 · Bonspiel Income - Fees	25.00
49000 · Interest Income	989.10
Total Income	71,824.49
Expense	
60010 · Rent Expense	65,400.00
60040 · Computer and Internet Expenses	425.34
60050 · Repairs and Maintenance	858.76
60100 · Insurance Expense	345.00
60101 · MWCA Dues	450.64
60102 · USA Curling Dues	1,449.80
60400 · Bank Service Charges	65.28
60401 · Stripe Fees	10.25
64600 · Merchandise Expense	42.85
66701 · Filing Fees	299.39
68023 · Membership Benefits	637.58
79003 · Depreciation Expens - Stones	1,071.04
79004 · Depreciation - Handles	42.76
79005 · Depreciation - Plaques & Awards	45.96
79006 · Depreciation - Computers	614.88
79007 · Depreciation - Facility Upgrade	812.12
Total Expense	72,571.65
Net Ordinary Income	-747.16
Net Income	-747.16

Windy City Curling

Profit & Loss Budget vs. Actual

December 2025

	Dec 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40000 · Membership Revenue	1,841.27	1,889.00	-47.73	97.5%
40010 · League Entry Fees	15,027.94	23,602.00	-8,574.06	63.7%
40011 · Learn-to-Curl Income	0.00	0.00	0.00	0.0%
40012 · Corporate Outing Revenue	0.00	0.00	0.00	0.0%
40013 · Stripe Fee Income	200.97	400.00	-199.03	50.2%
40020 · Merchandise Sales	0.00	400.00	-400.00	0.0%
40021 · Merchandise Commission	21.95	20.00	1.95	109.8%
40030 · Sponsorships	0.00	0.00	0.00	0.0%
40040 · 3rd Party Donations	0.00	200.00	-200.00	0.0%
40050 · Banquet Revenue	0.00	0.00	0.00	0.0%
40100 · Bonspiel Income - Fees	0.00	0.00	0.00	0.0%
40101 · Bonspiel Income - Raffle	0.00	0.00	0.00	0.0%
40102 · Bonspiel Income - Vendors	0.00	0.00	0.00	0.0%
40103 · Bonspiel Income - Food & Drink	0.00	0.00	0.00	0.0%
40104 · Bonspiel Inc - Silent Auction	0.00	0.00	0.00	0.0%
40105 · Bonspiel Income - 50/50	0.00	0.00	0.00	0.0%
40200 · Investment Income	0.00	0.00	0.00	0.0%
49000 · Interest Income	197.12	250.00	-52.88	78.8%
Total Income	17,289.25	26,761.00	-9,471.75	64.6%
Expense				
50020 · Merch COGS	0.00	320.00	-320.00	0.0%
50100 · Bonspiel Expense - Ice Rental	0.00	0.00	0.00	0.0%
50101 · Bonspiel Expense - Food	0.00	0.00	0.00	0.0%
50102 · Bonspiel Expense - Beverages	0.00	0.00	0.00	0.0%
50103 · Bonspiel Expense - Awards	0.00	0.00	0.00	0.0%
50104 · Bonspiel Expense - Supplies	0.00	0.00	0.00	0.0%
50105 · Bonspiel Expense - Advertising	0.00	0.00	0.00	0.0%
50106 · Bonspiel Exp - Silent Auction	0.00	0.00	0.00	0.0%
50107 · Bonspiel Expense - Entertainment	0.00	0.00	0.00	0.0%
50108 · Bonspiel Expense - Sponsorship	0.00	0.00	0.00	0.0%
50200 · Bonspiel Expense - Prizes	0.00	0.00	0.00	0.0%
60000 · Advertising and Promotion	0.00	0.00	0.00	0.0%
60001 · Donations Expense	0.00	8.00	-8.00	0.0%
60010 · Rent Expense	16,350.00	18,820.00	-2,470.00	86.9%
60011 · Stone Lease	0.00	0.00	0.00	0.0%
60020 · Utilities	0.00	0.00	0.00	0.0%
60030 · Telephone Expense	0.00	0.00	0.00	0.0%
60040 · Computer and Internet Expenses	107.71	106.67	1.04	101.0%
60050 · Repairs and Maintenance	0.00	0.00	0.00	0.0%
60100 · Insurance Expense	86.25	86.25	0.00	100.0%
60101 · MWCA Dues	112.63	245.00	-132.37	46.0%
60102 · USA Curling Dues	432.62	605.60	-172.98	71.4%
60103 · Registration Fees	0.00	0.00	0.00	0.0%
60200 · HP Team Sponsorship	0.00	0.00	0.00	0.0%
60400 · Bank Service Charges	13.28	0.00	13.28	100.0%
60401 · Stripe Fees	3.25	5.00	-1.75	65.0%
60402 · PayPal Fees	0.00	1.00	-1.00	0.0%
60403 · League Apps Fees	0.00	0.00	0.00	0.0%
60404 · Venmo Fees	0.00	0.00	0.00	0.0%
64600 · Merchandise Expense	0.00	15.00	-15.00	0.0%
64700 · Event Expenses	0.00	0.00	0.00	0.0%
64800 · Curling Supplies	0.00	0.00	0.00	0.0%
64900 · Office Supplies	0.00	10.00	-10.00	0.0%
66000 · Payroll Expenses	0.00	0.00	0.00	0.0%
66700 · Professional Fees	0.00	500.00	-500.00	0.0%
66701 · Filing Fees	4.25	50.92	-46.67	8.3%
68021 · Awards	0.00	0.00	0.00	0.0%
68023 · Membership Benefits	221.39	315.00	-93.61	70.3%
79003 · Depreciation Expens - Stones	267.76	267.76	0.00	100.0%
79004 · Depreciation - Handles	10.69	10.69	0.00	100.0%
79005 · Depreciation - Plaques & Awards	12.24	11.24	1.00	108.9%

11:19 AM

01/17/26

Accrual Basis

Windy City Curling
Profit & Loss Budget vs. Actual
December 2025

	Dec 25	Budget	\$ Over Budget	% of Budget
79006 · Depreciation - Computers	153.72	153.72	0.00	100.0%
79007 · Depreciation - Facility Upgrade	203.03	203.02	0.01	100.0%
Total Expense	17,978.82	21,734.87	-3,756.05	82.7%
Net Ordinary Income	-689.57	5,026.13	-5,715.70	-13.7%
Net Income	-689.57	5,026.13	-5,715.70	-13.7%

Windy City Curling

Balance Sheet

As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
10000 · US Bank - Checking	75,410.63
10021 · Live Oak Bank - Savings	78,504.51
Total Checking/Savings	153,915.14
Other Current Assets	
10030 · Petty Cash	215.00
11010 · Stripe Receivable	2,277.81
12000 · Merchandise Inventory	9,034.76
13000 · Prepaid Expenses	6,132.01
Total Other Current Assets	17,659.58
Total Current Assets	171,574.72
Fixed Assets	
15003 · Stones	32,095.21
15005 · Curling Equipment	1,282.36
15007 · Plaques & Trophies	1,469.00
15008 · Computer Equipment	9,223.05
15009 · Facility Upgrades	36,544.65
16003 · A/D - Stones	-19,629.98
16005 · A/D - Curling Equip	-641.40
16007 · A/D - Plaques & Awards	-495.56
16008 · A/D - Computer Equipment	-768.60
16009 · A/D - Facility Upgrades	-2,556.32
Total Fixed Assets	56,522.41
Other Assets	
17001 · Investment in CCC, Inc.	100,000.00
Total Other Assets	100,000.00
TOTAL ASSETS	328,097.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	16,350.00
Total Accounts Payable	16,350.00
Other Current Liabilities	
20100 · Other Current Liabilities	
20110 · Locker Liability	2,115.00
20100 · Other Current Liabilities - Other	1,340.91
Total 20100 · Other Current Liabilities	3,455.91
21000 · Deferred Revenue	89,522.70
Total Other Current Liabilities	92,978.61
Total Current Liabilities	109,328.61
Total Liabilities	109,328.61
Equity	
31300 · Perm. Restricted Net Assets	72,805.85
32000 · Unrestricted Net Assets	146,709.83
Net Income	-747.16
Total Equity	218,768.52
TOTAL LIABILITIES & EQUITY	328,097.13

Windy City Curling
Statement of Cash Flows
December 2025

	<u>Dec 25</u>
OPERATING ACTIVITIES	
Net Income	-689.57
Adjustments to reconcile Net Income to net cash provided by operations:	
11010 · Stripe Receivable	3,241.18
13000 · Prepaid Expenses	-4,380.60
21000 · Deferred Revenue	11,725.79
Net cash provided by Operating Activities	9,896.80
INVESTING ACTIVITIES	
16003 · A/D - Stones	267.76
16005 · A/D - Curling Equip	10.69
16007 · A/D - Plaques & Awards	12.24
16008 · A/D - Computer Equipment	153.72
16009 · A/D - Facility Upgrades	203.03
Net cash provided by Investing Activities	647.44
Net cash increase for period	10,544.24
Cash at beginning of period	143,370.90
Cash at end of period	153,915.14