

## **Agenda**

1. *Dedicated Ice Partnership Proposal*
  1. *Questions*
  2. *Edits*
2. *Administrative*
  1. *Board Member Roles and Responsibilities*
    1. *Past roles to be shared by S.G.*
    2. *Adjustments made for 2018*
    3. *Board Communication*
      1. *Record Keeping*
      2. *File Sharing*
  2. *2018 Calendar*
    1. *Board Meetings*
    2. *Curling/Events through EOY*
  3. *Financial*
    1. *Bonspiel Bank Account*
  4. *Bylaws*
  5. *Seven Bridges*
    1. *Rate Increase*
    2. *Needs*
    3. *Contract*
3. *Treasurer Update*
  1. *Current Balances*
  2. *Status of Final League Refunds*
4. *Technology*
  1. *Website(s)*
    1. *Consolidate*
    2. *Updating*
      1. *Public Sign Up Email Marketing Blast*
      2. *Linked to FB page on website*
  2. *Facebook Roles*
    1. *Social v. Private Group*
    2. *Admins*
5. *Membership*
  1. *New Member*
    1. *Welcome Message/Retainment*
    2. *Facebook reachout and Communication*
  2. *Merchandise*
    1. *Future Ordering*
    2. *Designs*
  3. *OPEN Forum for Members in Attendance*
6. *Dedicated Ice*
  1. *Updated Status from A.D'Arco/M.Galas*
  2. *New Proposal*

## **Roles**

### **Administrative:**

- *7B Negotiations and scheduling (M.Galas)*

- *Legal issues (J.Sampson)*
- *Dedicated Ice (M.Galas)*

*Finance (D.Jammer)*

*Membership*

- *Newsletter & Mailing List (P.Darin)*

## **CCC Update & Questions**

December (18) / January (19) launch

- Terms
  - 7-year lease with 2 5-year renewals based on building lease
- Bonspiels, Corporate Outings, Group Outings
  - Conflicts of interest through board and right to refuse bonspiels
- Olympic Open House
  - Expenses are referred to whatever we do to extend the normal operations
  - Approval from both parties on what expenses are (advertising, food, etc.)
- Equipment
  - CCC reimburses damaged equipment
- Paid service of members for corporate outings etc.
- Clothing
  - WC3 clothing is 100% WC3 proceeds
  - MooseThreads might operate the pro-shop
- Liquor
  - Dramshop will be in place at open
  - Cost will be reasonable (below market value, above cost)
- Shares
  - 19.9% max for WC3

## **Meeting Notes**

- Dedicate Ice Proposal
  - Terms - reason for 7-year and 2, 5-year renewals
    - These match the years for the lease with the landlord
  - Equity - what determines market value
    - Based on assets, income etc. x multiplier (usually 3 years as to what I have seen in the past)
    - Sales must be approved, could write in clause that equity sold outside of WCC does not get board voting rights
    - Equity works both ways. WC3 receives x% of year end profits, but would also be responsible for x% of expenses
  - Board Position - 1 board member from WC3, Anthony, and Matt
    - WCC would be responsible for providing list of items that would require unanimous support for so that it is not always overruled by CCC
  - Bonspiels
    - WCC would be able to stop conflict of interests with our bonspiels
    - If we allow them to run on top of league nights, the club would somehow be compensated
  - Corporate Outings

- WC3 would get 25% of proceeds if it runs on top of league nights, even if it were something like Nike offering \$10k. We would get \$2500 + our equity share
- Group Outings
  - Marketing would still be done independently of WC3 (CCC cost)
  - CCC is looking into paying members of WC3 to run events,
    - WC3 NEEDS to look into legality of that to remain 501(c)3
- Olympic Open Houses / Open Houses
  - Thought to be accelerated L2C like we did in Feb. 2018.
  - Expenses would be split 50-50 (on top of standard expenses)
    - WC3 is not responsible for ice time, electric, water, gas, etc.
    - Would help with food, drinks, marketing (agreed upon by both WC3 and CCC)
- Building Maintenance
  - Act of God clause would be included in contract so that if the building burns down, we can't sue.
  - There does need to be an SLA created by CCC for what would happen to ensure fast turnaround times.
    - Condenser fails -> CCC contacts board and all league curler within 12 hours if their league night would be affected -> repair initiated within 24 hours, etc.
- Curling Equipment
  - CCC will use WC3 stones, Brian from Chicago Curling Club will match sets
  - CCC will eventually replace equipment with their own and provide ample warning to WC3 to terminate lease with ICA/MCA
    - CCC would still store them because ICA/MCA doesn't have storage location
- Clothing/Proshop
  - All WC3 clothing profits go to WC3
  - All other clothing (Goldline, Balance Plus, etc.) would 100% go to CCC - WC3 equity
  - No other club clothing would be sold
  - WC3 needs to move away from MooseThreads and own all rights to designs
- Food/Beverage
  - CCC will have bar and dram shop license starting January 1. Until then, if open early, members would bring AND remove all liquor each night
  - Prices according to Matt will be "Below market value, reasonable, but above cost."
  - Prices according to Anthony will be based on "the fact that we plan on making money off liquor but we are not going to be too expensive."
- Sponsorship/Advertising
  - Any sponsorships or corporate advertising brought in by WC3 would be credited to WC3 at 50-50 + equity %
  - This would mean, if we registered a person for a L2C and then they wanted to advertise, WC3 would get a split
  - Any income by CCC activities not related to WC3 would not be split other than equity
- Website
  - CCC would provide website ([windycity.curling.club](http://windycity.curling.club)) for league management
  - WC3 will continue to use [windycitycurling.com](http://windycitycurling.com) for club public face
    - Managed by club a separate entity but will link Members section to CCC site
- Initial Equity Purchase
  - CCC wants at least a 16% buy in from WC3
  - 19.9% max purchase due to some laws about needing all owners of 20% or more on lease

- \$12,500 lot cost (max 10 lots) based on cost CCC estimates build-out will cost (\$625,000)
- Annual Recurring Fees
  - \$50,000 per year + pricing slots
  - Times are slightly flexible
  - Increases in fees on a yearly basis of 3-8% estimated on rent, taxes, utilities etc. Needs to be clearly defined by CCC
- Communications
  - Board will use Slack for communications
    - Brian looking into non-profit accounts
  - Mike will monitor info@ email
  - Simon, Brian, and Heidi will monitor Facebook
  - Heidi would like to take over newsletters and expand what is inside them
    - Including board member spotlights
    - Change over to Mail Chimp or Constant Contact from Vertical Response
  - Bylaws will be sent out to all board members